

NANKIHSIEN LOST BY REBELS; CLEAR WAY TO CHUNGKING

Official News Upsets Rumor of Possible Trouble at Canton

GEN. LUNG LOYAL Kwangsi Chiangchun Will Prevent Attack Upon Kwangtung Troops

Reuter's Pacific Service to The China Press

Chengtu, March 13.—It is reported that the Government troops have retaken Kiangnanhsien and Nankhsien and that the river between Suifu and Chungking is again open to boat traffic, though a few bandits remain in the neighborhood of Nanki.

A letter from Luchow states that an aeroplane arrived in time to scout over the rebel positions before the final fighting. No news has yet been received regarding the operations in the direction of Yungning.

Peking, March 15.—Private and official reports from Canton received in Peking are entirely contradictory to the message sent by Reuter's Canton correspondent on the 11th. A recent arrival from Canton says that Governor Lung is considered in foreign official circles to be absolutely loyal to the Central Government and he has the situation well in hand.

Also, the Chiangchun of Kwangsi will always follow the lead given by Canton, while, moreover, the two Chiangchuns are closely related by marriage. Therefore, there is no reason to fear that an attack will be made on the Kwangtung troops by the Kwangsi troops.

Reports also indicate that confidence is returning among the Canton merchants.

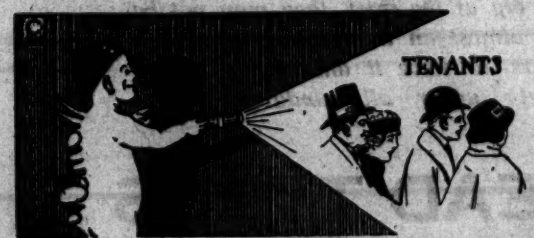
Raid On Shuntak
Canton, March 14.—Traffic between Shuntak, 20 miles south of Canton and Canton was resumed on the 12th. The object of the rebels in attacking Shuntak and the neighboring towns was to capture arms and ammunition from the police stations and barracks. They also hoped to capture some gunboats.

They succeeded in securing a quantity of arms, but did not get the gunboats. The rebels escaped, after a fight with the Government troops, in which each side lost 300 killed and wounded.

It is said that the inhabitants are blaming the soldiers for their behavior and for their inability to prevent the rebel raid. Officials declare, however, that no innocent persons have suffered. Some inhabitants who were arrested are being gradually released.

The Magistrate of Shuntak reports that the rebels have been driven out.

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Shareholders of Central Stores in Stormy Session; Mr. McDowell Off Board

Mr. Ezra Refuses Election to Directorate; Trouble Arises Over 6 Per Cent Dividend and the Agreement With Capt. H. E. Morton

The Astor House seems by way of becoming about as unlucky a possession as the Hope Diamond. Yesterday, another big trouble developed, just when everybody thought that the directors of the Central Stores had made a good bargain in buying the Astor House and were on the high road to big things for the future.

The trouble broke at the annual meeting of the Central Stores, Ltd., held at the Palace Hotel and, as a consequence of it, Mr. J. McDowell, one of the most prominent of the directors, was turned off the board. On this decision, Mr. E. I. Ezra, who was to the fore in the Astor House deal, after which he became the largest shareholder and was elected to the board, refused to allow his confirmation as a director to be put forward.

Criticism began because the dividend was not larger than 6 per cent, but it grew fiercer over the proposed appointment of Captain H. E. Morton as managing director, the board being split, indeed, Mr. H. W. Dady actually proposed the rejection of his co-directors, Mr. McDowell, Mr. Ezra and Captain Morton. The latter secured confirmation of his election to the directorate and intimidated through Mr. Ezra that he was willing to serve as manager for a probationary period of three years, instead of having a contract for five years, but nothing was said as to whether he would be so engaged.

The attendance was not very large, the shares represented being 37 founders' and 12,091 ordinary. Mr. Brodie A. Clarke presided, supported by Captain J. E. Inch, Captain H. E. Morton, Messrs. J. McDowell, H. W. Dady and E. I. Ezra (directors), F. N. Matthews (auditor), R. N. Macleod (legal adviser) and J. Hervey Longhurst (secretary).

Chairman's Speech
The chairman said: The report and accounts for the year ending December 31, 1915, have been in your hands for some days and, before proceeding to discuss them, I will read the auditors' certificate relating to the accounts and with your permission, before putting forward the usual resolution for the passing of the report and accounts, I wish to make a few comments on them, more especially as they appear in a very different form to last year and in doing so I will deal with the figures before you, omitting the cents.

Taking first the profit and loss account, we carried forward from last year (1914) \$11,781, against \$9,339 the previous year. Directors, auditors and trustees' fees are the same as last year. The interest on

the Central Stores debentures is about \$2,200 less, owing to our having paid off debentures amounting to Tls. 40,000 and the Astor House debenture interest, amounting to \$20,935, is for the four months from September 1 to December 31, 1915, which we paid out.

Our interest on overdraft, etc., is \$2,030 more than last year, owing to our having to borrow Tls. 50,000 from the bank, to provide for the purchase of the Astor House. The balance at credit, after allowing for the above amounts and reserve for doubtful debts, \$3,000 and furniture depreciation, \$5,489, is \$87,394, against \$75,512 last year, which I hope you will consider satisfactory and which your directors propose to appropriate as noted in the report.

While the amounts to be placed to reserve, buildings, furniture, general reserves and improvement accounts, as also the sum to be carried forward to 1916 may appear large, I hope you will agree with your board that the sums named, amounting to \$48,000, are at this period sound finance, as there is a considerable amount of expenditure which will be necessary in the near future for making various improvements and additions and alterations to your property which will eventually lead to satisfactory results by making the hotels attractive to the guests coming to them. The balance transferred from working accounts is \$133,325, against \$85,077 the previous year, but, for purposes of comparison, you must deduct \$20,935 paid for Astor House debenture interest and here I may mention that the Astor House has contributed about \$22,000 to the profit for the four months working.

Value Astor At \$954,575
With regard to the balance sheet, the chief item you will observe is Tls. 655,000 Astor House debentures, equal to \$897,260, but, against this, on the side of the assets, you will find the land, building and furniture, etc., of the Astor House standing at only \$954,575 and this, I think, may be considered a low figure, seeing that, 2 years ago, the same items stood in the Astor House balance sheet at \$1,330,084, which means that they have been written down in the accounts by \$375,509, so that, for some years, no depreciation, or, at any rate, very little will be required, especially as the buildings and furniture have been kept low, while the land value has been kept high, as there is not much likelihood of depreciation in this direction.

During the year just passed, having got rid of the old Palace Annex, opposite Messrs. Lane, Crawford and Co's building, your directors changed the name of the Grand Hotel to that of Palace Annex, in which name it now stands in the books. We have added very largely to the attractiveness of this hotel, by renovation and furnishing and have added \$4,000 as an asset in the balance sheet.

The Yangtzepoo Garden has had \$2,400 added, being the part cost of a bungalow which the company completed, after having it left on their hands by the lessee, who went off to the war.

Your sundry debtors and sundry creditors are both much larger than in the previous year, but this is owing to the inclusion of the Astor House in our accounts. Your balance of December 31, 1915, stood at \$25,106 due to the bank, with \$7,704 cash in hand, but this has since been almost entirely wiped out and I may say that the fact of our paying out in cash Tls. 50,000 accounts for this position.

Six Per Cent Dividend
Turning again to the appropriation of the balance of \$87,394, your directors recommend the dividend of 4 1/2 cents per share, equal to 6 per cent on the capital and, after making the appropriations for reserves of \$48,000, there remains to be carried forward, as I have already stated, to next year's account \$23,663.

Your directors have considered it prudent not to recommend a larger

British Soldiers On Way To Hospital At Kut-el-Amara



This picture, which shows a group of sick British soldiers in a transport cart on the way to the hospital in Kut-el-Amara, where the garrison is now besieged by a large Turkish force, was

made before the Turks laid siege to the post in Mesopotamia. Late despatches indicate that the rescuing forces which has been sent to the aid of the besieged garrison has suffered heavy losses near Menlarie, 20 miles to the east.

Musician Implicated In Arms Case Loses Place in Public Band

Mr. J. Morscher Dismissed By Council; Woman in the Case Again In Court

Mr. J. Morscher, who lived with Mr. A. Nielsen at No. 44, Siccawei Road, where the French police discovered artillery shells, has been dismissed from his position with the Public Band by order of the Council, the Municipal Gazette says. The dismissal takes effect on March 16.

At a recent hearing before the French Mixed Court of Mr. Nielsen's chauffeur it was testified that Mr. Morscher assisted Mr. Nielsen in transferring and handling the mysterious cases of shells. The police found 200 shells in a pond in the Nielsen garden after the house that occupied the lot had burned down.

Another hearing was held in the French Mixed Court, yesterday, of the case of Miss Weinstein, arrested in connection with the finding of the shells. The woman had said that her name was "A. Schwartz." The accused failed to produce a falsified French paper which she admitted having had. These allowed her to secure a French passport at Singapore at the beginning of the war. She said at one time that she had destroyed the paper and at another time that she had lost it. She declared that she could not read and write though it was shown that she could speak French, English, Russian, German and Italian. It is said that she is of Russian origin.

The case was remanded for a further hearing.

MRS. SAMMONS ILL

Reception By American Woman's Club Is Postponed

The At Home which was to have been given by the American Woman's Club tomorrow afternoon in honor of Consul General and Mrs. Sammons has been postponed on account of the illness of Mrs. Sammons.

The Weather

East and south-east breezes. The maximum temperature recorded yesterday was 45.4 and the minimum 32.2, the figures for the corresponding day last year being respectively 49.4 and 29.0.

Foreign Police of Shanghai Now Threaten a Walk-Out

Disappointed and Discouraged by Failure To Provide for Increase Of Pay in New Budget; A Serious Situation

With rebel uprisings imminent and bands of armed robbers preying on the Chinese merchants, the Foreign Settlement of Shanghai is faced with the possibility of a walk-out by white constables and sergeants on the police force.

The indignation of the men rose to this point when they made the definite discovery that the increase in pay which they asked for a year ago had not been included in the budget for 1916. It is said by many that a walk-out is the only means of protest and the plan is being seriously discussed.

Such a move, it is pointed out, would leave the Settlement without effective police protection. It is even said that the Sikhs contemplate following the whites. The efficiency of a force composed only of Chinese constables is best emphasized by a reference to the number of Chinese constables who have been handed over to the Arsenal authorities lately for actually participating in and passively allowing murders and armed robberies in the Settlement.

Just what action the white constables and sergeants are to take will be determined by what happens at the meeting of ratepayers to be held on March 21.

Unjustly Used, They Say
The men declare that they have been unjustly used. The first request for an increase in pay was made several weeks before the meeting of ratepayers on March 22, 1915. After this meeting the men asked whether they got their raise.

"No," they were told, "there wasn't time to include it in the budget."

When the budget for 1916 came out the first thing they turned to was their own department. They scratched their heads over what they saw there but with all the scratching they found nothing definite to tell them whether they did or didn't get

The Police Grievances

HERE are some of the reasons put forward by the dissatisfied constables and sergeants in asking for increased pay:

The last increase granted was 13 years ago.

During that time the cost of living has more than doubled.

Many of the married men are struggling against impossible odds in an attempt to support their families with the present pay.

Other departments have been given increases without submitting the proposition to anyone.

The large number of officers going home to join the British army has increased the tasks of those left behind.

The men have been led to believe that they were to receive the increase.

A constable starts in at Tls. 70 a month.

If he is promoted without any hitch or delays he can rise to a position as first class inspector in 22 1/2 years.

As first class inspector his pay would be Tls. 195.

their raise. They found this paragraph:

Police Force, Tls. 836,510.—The expectation of some further diminution in expenditure is again based upon the number of men on War Service and the temporary cessation of leave throughout the Foreign Branch. Reports have been under the Council's consideration relating to the findings of a species of Board composed of members of the Force, and advocating an increased Scale of Pay and other favorable conditions of service. This matter, which is of more far-reaching effect than at first appeared, is still in course of examination; but it has appeared evident that such changes in the terms of service as may have been justified could not be identical with—but notably less extensive than—those for which the men applied. Pending submission of the comments of the Heads of those Departments which are affected by the comparisons which have been drawn with the Pay of the Police Force, and until the Council has had

(Continued on Page 2)

100,000 NEW MEN WAIT FOR ORDERS TO ATTACK VERDUN

Germans Have Gained Some Ground At Bethincourt And Bois Corbeaux

BERLIN IS UNEASY

Affected by Disappointing Results, Declares Hungarian Journalist

SACRIFICING ALL

Weaken Other Fronts For Support; Want Another 1,000,000 in West

(Reuter's Agency War Service)

Paris, March 14.—The lull at Verdun finds the position generally unchanged compared with nine days ago. The French do not believe the Germans have abandoned their offensive, as they have still 100,000 fresh troops to be flung into the furnace at the behest of the Kaiser, but the French calmly and confidently await the next move, whithersoever it is directed.

Military experts are of opinion that, after the sanguinary repulse of their frontal attacks, the Germans may try surprises on the wings. The two most important positions on the battlefield are Mort Homme, on the west of the Meuse and Douaumont, on the east.

The Germans have gained some ground at Bethincourt and Bois Corbeaux, which are outlying positions of Mort Homme, but the principal position of the latter is still unattacked, while the Germans at Douaumont are struggling to maintain their salient.

Bombardment Increases
The official communique issued yesterday evening reported: North of Verdun, the bombardment grew in intensity on the west of the Meuse, against Mort Homme and the Bois Bourous region. Our batteries shelled the enemy gatherings between Forges and Bois Corbeaux.

There was moderate artillery activity on the right of the Meuse and in Woivre. No infantry action occurred during the day. The Germans attacked the trenches we recently captured, east of Seppois, in Upper Alsace, but our artillery and infantry fire quickly drove them back to their trenches. Our artillery, north of the Aisne, wrecked the enemy's organizations at several points on Vauciers Plateau.

Our heavy guns bombarded the German works in the Champagne and Eastern Argonne.

Our aviators were remarkably active today. Six machines dropped 130 bombs on the strategic station of Breuille, north of Verdun.

Numerous actions were fought in which we, indisputably, had the advantage. Three German aeroplanes were brought down and others were seen falling, but their destruction could not be verified.

Germans Are Checked

The communique this afternoon reported: West of the Meuse, the cannonade was fairly violent during the night-time. A strong German reconnaissance at Haudremont Wood was checked by our curtain-fire.

The bombardment continued violent at Vaux and Dambloup. There was also artillery activity in Woivre, notably on the sector of Elix.

The Germans attempted to attack Bois Le Pretre, but were dispersed by our rifle-fire, leaving a number of dead.

London, March 14.—General Sir Douglas Haig reported yesterday: The enemy exploded mines at Carnoy and near La Bassee-Bethune Road, without doing any damage.

We successfully bombarded the region of Mametz, the Lille-Armentiers railway and Hooze. There was considerable artillery activity about Loos.

There was also considerable aerial activity on both sides. Thirty-two hostile machines were engaged, of which three were brought down.

Berlin Is Uneasy
The Budapest correspondent of the Morning Post states that con-

considerable uneasiness exists in consequence of the disappointing results of the German offensive at Verdun. A Hungarian journalist, who is resident in Berlin, says that never has he seen the inhabitants of Berlin in anything like their present mood.

"They walk the streets wrapped in thought, like men in dreams." Everything is being sacrificed to Verdun; Austrian heavy guns have been removed from the Italian front, the Russian front has been weakened and re-inforcements are continually moving westward.

Military circles in Budapest declare that an extra million men will be required on the whole western front in consequence of the Verdun effort.

A German artillery observation officer who has been captured by the French says that, originally, the German artillery was massed *en bloc* and everyone was convinced that Verdun would crumble to dust, but, gradually, the French shells poured on the massed artillery, compelling it to disperse and wrecking the whole German plan.

Still Generally Unchanged Is Official German Report (Ostasiatische Lloyd War Service)

Official German telegram.—Western theater.—Headquarters, March 13.—Clear weather is prevailing. On both sides, the artillery has been very active on a large part of the front, reaching a greater intensity on both banks of the Meuse up to the Moselle.

Patrol engagements have occurred on the Somme. In the Priest forest, a small French attack failed.

Besides reconnoitering, German aviators successfully attacked the enemy's railways and lodging places, especially those of the railway Clermont-Verdun. Three enemy aeroplanes were destroyed, two in the Champagne and one in the Meuse region.

Headquarters, March 14.—Western theater.—On the west front, the situation is generally unchanged. In a small engagement near Wietje, north-east of Ypres, the British were finally repulsed.

One British aeroplane was shot down east of Arras and another one west of Bapaume, both by Lieutenant Immelmann. The enemy aviators were dead.

Lieutenant Boelke precipitated two enemy aeroplanes behind the French lines above Port Marre and near Malancourt, north-west of Verdun. The one brought down near Malancourt was destroyed by German artillery.

Both officers mentioned thus disabled their tenth and eleventh enemy aeroplanes. A British biplane, after an air fight near Cambrai, was forced to descend; the aviators were made prisoners.

'FIGHT FOR THE RIGHT' NEW BRITISH MOVEMENT

Pledged to Oppose Premature Peace; Balfour and Mr. A. Fisher Support It

(Reuter's Agency War Service)

London, March 14.—The Lord Mayor presided over a meeting at the Mansion House to support the "Fight for the Right" movement, which has for its object the opposing of a premature peace. Mr. A. J. Balfour wrote warmly sympathizing with the movement.

The Rt. Hon. Andrew Fisher, High Commissioner for Australia, said that the self-governing colonies have steeled their hearts to every sacrifice to win the war. Victory will mean a new heaven and a new earth.

The Bishop of Winchester, the Chief Rabbi and Monsignor Drew, Senior Chaplain (Catholic) to the forces at Salisbury Plain, supported the Lord Mayor.

GERMAN FINANCES

(Reuter's Agency War Service)

London, March 14.—Neutral financiers declare that, owing to the pitiable condition of small capitalists in Germany, the new German war loan will be merely a banking affair, namely, the conversion of Government bills into Government securities. They express the opinion that this system means fast progress towards national disaster.

Carranza And U.S. Forces Co-operating For Capture Of Villa

Mexican Troops Allowed Over
Border to Chase Brigands;
Expect Long Struggle

(Reuter's Service)

Washington, March 14.—President Carranza has accepted American co-operation in dealing with Villa, provided his troops are also allowed to cross the frontier in pursuit of brigands. The United States has agreed.

The War Department recognises that months must elapse before Villa's band is broken up. The managers of munitions factories with whom large Government orders have been placed state that these will not interfere with contracts with the allies.

TIMES FINDS DEFECTS

(Reuter's Agency War Service)

London, March 14.—The Times today prints a leading article animadverting to the arrangement in Mesopotamia, especially the defects in the medical branch of the service.

IRELAND WANTS WORK AT MAKING MUNITIONS

Lloyd George Promises Consideration; Can't See War Ending by July

(Reuter's Agency War Service)

London, March 13.—A deputation of Irish business men, headed by Mr. John Redmond, waited on Mr. Lloyd George, yesterday, to urge greater facilities for munition-making in Ireland and the equipment of national shell and fuse factories. They declared that the trade unions would help the work.

Mr. Lloyd George replied that he was anxious to utilise the reserves in Ireland to the utmost, but it cannot be ignored that most of Ireland is not an industrial country. He pointed out that Belfast's contribution to the conduct of the war was second to none in the United Kingdom.

He was not sanguine enough to hope that the war would be ended before July and, therefore, he cannot make plans for the delivery of machinery on such an assumption. There was no reason why Ireland should not be more prosperous industrially and he would seize the opportunities afforded by munition-making for industrially developing Ireland.

The deputation agreed to form a permanent committee to make definite suggestions to the Ministry of Munitions.

AIR RAID FOILED

(Reuter's Agency War Service)

London, March 13.—A German seaplane was sighted off the North Foreland, in Kent, at noon, on Sunday, but did not reach land, British aeroplanes chasing it out to sea.

Mail Notices

MAILS CLOSE

For Japan:—

Per T.K.K. s.s. Shinyo M. Mar. 17
Per R.V.F. s.s. Simbirsk Mar. 17
Per N.Y.K. s.s. Hakui M. Mar. 17
Per N.Y.K. s.s. Yokohama M. Mar. 18
Per N.Y.K. s.s. Fushimi M. Mar. 18
For U.S., Canada, and Europe:—
Per T.K.K. s.s. Shinyo M. Mar. 17
Per N.Y.K. s.s. Yokohama M. Mar. 20
Per R.M. s.s. E. of Russia Mar. 24
Per R.M. s.s. E. of Japan Apr. 7

For Europe, via Suez:—

Per N.Y.K. s.s. Miyazaki M. Mar. 18
Per M.M. s.s. Amazone... Mar. 20
Per P. and O. s.s. Novara Mar. 20
Per P. and O. s.s. Nore... Mar. 26

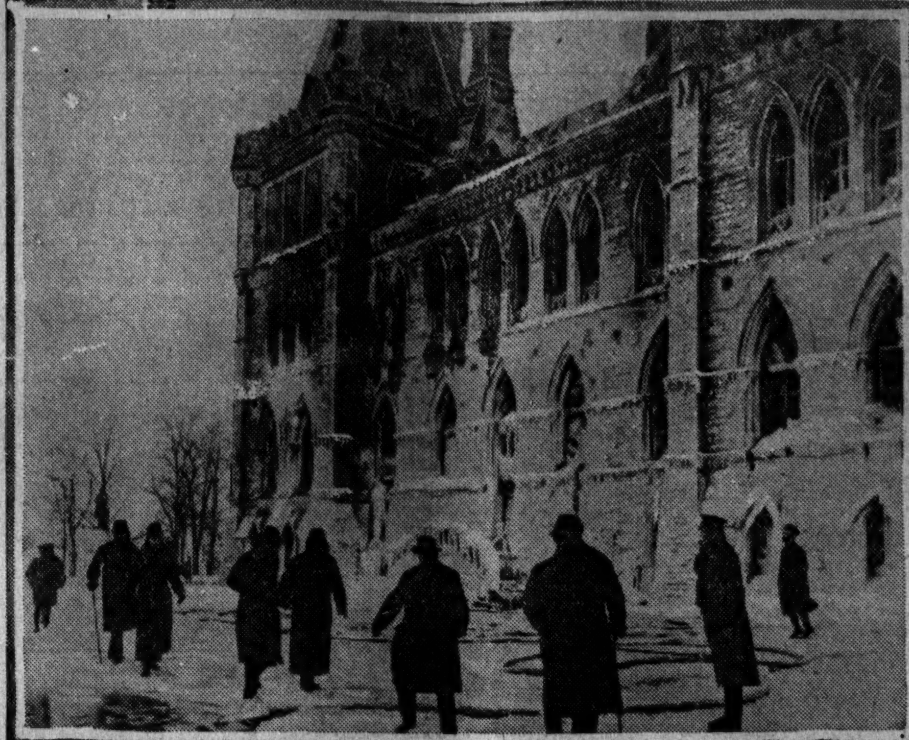
Mails to Arrive:—

The Canadian mail of March 4 is due at Yokohama on March 13, and here on March 23, per R.M. s.s. Empress of Japan.

The American mail left San Francisco on February 22, was due at Yokohama on March 12, and is due to arrive here on or about March 18, per T.K.K. s.s. Persia Maru.

The American mail left Seattle, Wash., on Feb. 22, was due at Yokohama on March 10, and is due to arrive here on or about today per O.S.K. s.s. Manila Maru.

Officials Inspect Ruins of Canada's Parliament House



The photograph shows officials inspecting the smoking ruins of the magnificent Parliament House in Ottawa on the morning after the disastrous fire, which destroyed the \$6,000,000 structure and its valuable contents.

BULGAR-TURCO TREATY ONLY SCRAP OF PAPER

Says Radoslavoff; No Close Relation; Does Not Oppose Autonomous Albania

(Reuter's Agency War Service)

Athens, March 13.—A telegram from Sofia states that the Premier, M. Radoslavoff, speaking in the Sobranje, declared that Bulgaria would not oppose the establishment of an autonomous Albania. He was ignorant what would happen to Serbia.

Bulgaria was not closely related to either of her neighbors and the agreement with Turkey could tomorrow become only a scrap of paper.

Allied War Council Confers With Joffre

(Reuter's Agency War Service)
Paris, March 13.—A great war council of all allies has met at Generalissimo Joffre's headquarters.

Brazil May Charter German Merchantmen

(Reuter's Agency War Service)
Rio de Janeiro, March 13.—The Cabinet is considering the question of chartering the German vessels lying in Brazilian waters.

VON TIRPITZ IS ILL
(Reuter's Agency War Service)
Amsterdam, March 13.—Admiral von Tirpitz is ill.

GEN. LONG DISAGREES WITH LLOYD GEORGE

Resigns Through Differences Of Opinion With Regard To Administration

(Reuter's Agency War Service)
London, March 13.—The Daily Express states that Major-General Long resigned his post as Director of Supplies and Transport at the War Office at the request of Mr. Lloyd George.

Major-General Long resigned owing to differences of opinion on the question of administration.

CAMEROONS' SUPPLIES
(Reuter's Agency War Service)
London, March 14.—400 tons of cocoa have arrived in London from the Cameroons.

Nankhsien Lost By the Rebels

(Continued from Page 1)
of the district and order has been restored.

Tsao Kun Nearing Yungning
(Ostasiatische Lloyd)

Peking, March 14.—The troops of General Tsao Kun are now approaching the city of Yungning, situated south-east of Suifu. They have been ordered to capture the rebel leader Tsai Ao, who is with his troops in Yungning.

The rebel leader Li Lieh-chun has moved north from Yunnanfu, in order to effect a junction with the troops of Tsai Ao. The rebel leader Tsai Kan, a former member of the State Council, is with his troops on the border of Kweichow and Szechuen.

The rumor that the Government troops have been defeated forty li south of Mengtze, in the Province of Yunnan, is unconfirmed.

Women Secret Agents

According to Chinese press reports, Huang Hsing has sent his son Th Yao with a large sum of money to Shanghai in the hope of assembling old followers of Huang Hsing to make an outbreak in the provinces along the Yangtze.

Another report says that on the 4th instant, four women rebels were arrested in Shashih, Hupeh. Their boxes and trunks were found to contain bombs and orders issued by Dr. Sun Yat-sen. The authorities were told that they were part of a band of over 100 young women, enlisted by Dr. Sun to transport ammunition hidden in trunks to the interior. An order has been given by the Hupeh authorities to search for these women rebels.

Foreign Police Threaten Walk-Out

(Continued from Page 1)

sufficient time to give the subject the deliberate consideration which is requisite, no provision can be made in the Budget.

"As clear as mud," observed a sergeant who borrowed an Americanism, "I can't make heads or tails of it but there is a general atmosphere about it that is discouraging."

There was talk that the raise had been included under another heading but this hope was shattered yesterday by a short interview with Mr. E. C. Pearce, chairman of the Municipal Council and chairman of the Council Finance Committee.

"Is there any provision for the

police salary increase in the budget?" he was asked.

"No," said Mr. Pearce. "Will the matter be brought up in any way at the coming meeting of ratepayers?"

"I am not at liberty to say." After their request for increased pay was not acted on last year the men had a meeting before the "specie" of a board referred to on July 8. This board was composed of one officer, two chief inspectors, one inspector, one sub-inspector, one married sergeant, one single sergeant, one acting sergeant and one constable. The different officers were selected so that every branch of the department would be represented. The meeting was a sort of "kick conference" called for the special purpose of airing grievances. The subject that headed the list was that of salaries.

Asked 25 Per Cent Increase

The men asked an increase of 25 per cent for every class below those of officers. This latter class includes only Captain-Superintendent McEuen, Assistant Superintendent Springfield and Captain Barrett, head of the Sikhs.

The department has never been notified what action this board took but it is understood that it asked a raise of 25 per cent.

All proceedings of this board were turned over to the captain-superintendent and he laid it before the Watch Committee of the Municipal Council.

It is claimed that the rate of pay now received is out of all proportion to increases that have been put into effect in other departments and wholly inadequate for the prevailing high price of necessities. The lowest pay received on the department is Tls. 70 a month paid to probationary constables. After 18 months in this class a man can sit for an examination and become a third class sergeant at Tls. 95 a month. After two years he is eligible to become a second class sergeant at Tls. 100 and after three more years he can become a first class sergeant at Tls. 105. It is possible for officers of higher classes to earn Tls. 24 extra a month by learning Chinese.

Food Cost Much Higher

In addition to this a man gets his quarters, uniform, equipment, etc. But this does not include board. As an example of the increase in prices a man who joined the force in 1908 paid at that time Tls. 17 a month for his messing. The same messing now costs him Tls. 27 to 30.

The fact that a large number of the men have gone to war on leave doesn't help local matters. One of the men who tallied up the force counted 193 white men in the department while 91 are away on war leave.

Married men on the force say that while their pay has stood still for the last 13 years, the cost of food has gone up 200 per cent in the same time.



A Lever Long Enough—A Fulcrum Solid Enough
And You Could Move The Earth

Merely to illustrate that although some things may look pretty big at the start, they may not be so difficult to accomplish—if you have the means. It may seem almost an impossibility to hold a great, heavy motor car on its course when rounding slippery corners—to have it answer its brakes readily on any pavement or road—in short, to mean perfect safety under all conditions—but it can be done if the car is equipped with

GOODRICH SAFETY TREAD TYRES

Those wonderful cross-bars on the Goodrich Safety Tread are the secret.

They dig right down to hard rock-bottom and grip like a vice. The dangerous skid can't even start!

You don't have to make your car do acrobatic stunts to counteract lurches here and slides there when the pavement is slippery—with your heart in your mouth all the time.

On Goodrich Safety Treads you just drive—that's all.

And this Tyre is built for more than SAFETY. It is going to give you MORE MILES owing to the extra thickness of tough Goodrich rubber at the point of contact with the road.

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ITALIANS BOMBARDING WHOLE ISONZO FRONT

Austrians Repulse An Attack
Near Selz; British Lose
Heavily in Arabia

(Ostasiatische Lloyd War Service)
Official Austro-Hungarian telegram.—Vienna, March 13.—Russian theater.—Russian attacks have been reported from the Dniester and the Bessarabian frontier.

Italian theater.—The Italian artillery activity has been extended to the whole Isonzo front. An enemy attack near Selz was repulsed.

Official Turkish telegram.—Turkish headquarters, March 12.—Iraq-Arabian theater.—The enemy's losses in the battle of Fehal, on the Iraq front, are estimated to be at least 5,000 men.

On the Yemen front, a British detachment of 6,000 infantry and 600 cavalry, with 12 centimeter-guns, started on January 12 from Sheikh-Otman, north of Aden and occupied the town of Afioch and the heights four kilometers south-west of it. They attacked the Turkish vanguards with superior forces, but were stopped by a Turkish counter-attack delivered from El Hauta. After three hours, the enemy withdrew; only the protection of long range artillery prevented a panic among them.

The enemy then tried to offer new resistance at Elemetkale, four kilometers south of Afioch, in positions which had been prepared beforehand, but were forced by Turkish Mujahids to retreat into the fortified camp of Sheikh-Otman, where the British are staying under the protection of the cannon of the ships anchored in the Gulf of Aden. The Turks destroyed the town and fortifications of Elemetkale and captured all engineering materials.

Berlin, March 14.—The recently reported riots in Cairo are now partly confirmed by the Paris newspaper Le Temps, which states that 800 Egyptian camel riders demonstrated for three hours in front of the Sultan's palace. The cause is reported to be a demand for pay. The next morning, the demonstration was repeated, when a serious incident occurred. British cavalry charged against the demonstrators, wounding eight of them.

In Dusseldorf, the annual meeting of the German Iron Masters Association took place. The President, Dr. Springorum, stated that the British hopes and efforts to defeat Germany by destruction of its industry, which was absolutely necessary for the outfit of the soldiers and for the maintenance of the economical situation, have been entirely useless, on account of the inner strength of the German industry and the ability of its collaborators.

Since a long time, the German industry has adapted itself to the new conditions and vanquished all technical difficulties with calm tranquillity, which is based on scientific principles and the vigor of German organization, so that all demands of the German navy and army could be fulfilled.

Dr. Peters, Secretary of the Association, pointed out that the British hope had been to cut the Germans down by lack of manganese, the importation of

this material being stopped. This hope also proved fallacious, since manganese has been replaced completely by a new German product.

Dr. Peters finally declared that all other supplies for iron and steel production exist abundantly in Germany, so that "we can stand a war of any length."

The following further subscriptions have been made to the fourth German war loan: Allgemeine Versicherungsgesellschaft Victoria, in Berlin, 20 million Marks; Westphälischer Provinzialverband, 50 million Marks.

A report from Vienna states that the famous Austrian writer, Marie von Ebner-Eschenbach, has died, 88 years old.

News Brevities

We have to thank the Representation for British Manufacturers, Ltd., 3, Kiukiang Road, who represent in Shanghai a number of British companies handling machinery, metals, etc. for sending us their desk calendar for 1916, which is handsomely gotten up in white imitation leather and gold, with conspicuous date block in center.

Rehearsing for the "Pursuit of Pamela," which will be presented by the A.D.C. on the 20th and 22nd inst., is proceeding briskly. The cast, as will be seen from an advertisement in another column, is a good one, and contains the names of several old favorites of the local stage. Part of the proceeds is to be donated to the British Women's Work Fund.

On next Saturday evening, a masquerade Purim Ball will be held at Nanking Road, opposite Llewellyn and Co.'s premises, in honor of the Jewish Purim festival.

The annual dinner of the Shanghai Public School Old Boys, in honor of their President and Vice-President will take place on Saturday, at Shepherd's Cafe. This is the first annual dinner given by the Old Boys since the formation of their club.

There will be no dance at the Astor House Hotel next Saturday evening, the 18th inst., as the dining room and some of the other apartments are now being redecorated.

According to the Shunpao, the Peking Government has decided to establish a large factory for military aeroplanes in Honan. Two American and two German experts have already been engaged.

H. B. M. King George V has granted permission to Mr. Henry Woodhams, Brazil, late deputy commissioner in the Chinese Customs service, to wear the insignia of the Fourth Class of the Order of the Excellent Crop conferred on him by the President of China. Mr. James Ross, Deputy Postal Commissioner in the Chinese service, has received permission to wear the insignia of the Seventh Class of the Order of the Excellent Crop.

In the Chancery Division on March 8 Mr. Justice Neville granted a petition made by the Yangtze Valley Co., Ltd., for the sanction of the court to a further reduction of capital by making a return to the shareholders, other than deferred shareholders, of 4s. per share. Mr. Jenkins, K.C. for the petitioners, said the company had assets in hand for which it had no use in carrying on business. In truth, the company was only keeping itself alive for the purpose of distributing assets, and it did not want to go into liquidation, because among its assets was a large debt owing from the Chinese Government. His Lordship granted the petition.

England to Mobilise 400,000 Women for Work on the Farms

Armlets and Uniforms To Be
Given Army Gathered
From Villages

London, February 14.—The London Daily News announces the Government has decided to organize a recruiting campaign for women to work on land. It is proposed armlets be issued to women willing to undertake farm work and that they be entitled to wear special uniforms. Every village will be canvassed by women's committees, as it is considered essential that an army of at least 400,000 women be mobilized. All who volunteer will be registered and given armlets and uniforms which will consist of coat, skirt, stout boots and gaiters.

Already more than 250,000 men have been withdrawn from agriculture and it is anticipated 100,000 more will be called. Practically only shepherds, ploughmen and other indispensable will remain.

French Boy Aviator Wings His Fifth foe

Single-Handed, Youth Shoots
Down Two Germans in Big
Fokker Aeroplane

Paris, February 7.—Sergeant Pilot Guynemer, twenty-one years old, of the French Flying Corps, has just brought down his fifth German adversary and has been mentioned for his exploit in an official communication. Previously he had been decorated with the Cross of the Legion of Honor, the War Cross and the Military Medal for other feats.

M. Guynemer was in college when the war began and enlisted at once. He had never been in an aeroplane, but at the end of seven days of training he made his trial flight for a pilot's license. Six weeks' training usually is required.

Serget. Guynemer flies alone, as did Garros and Pegoud, but instead of a monoplane he uses a great biplane, on which he makes ninety miles an hour. He accounted for four machines in nine days.

In December the Sergeant fought a spectacular duel directly above the French lines, with his comrades cheering him enthusiastically below. He was engaged with one of the famous Fokker aeroplanes, and though there were two men aboard, the Fokker he manoeuvred skilfully until he brought his gun in range. At a distance of fifteen yards he delivered a mortal blow.

All Hinges On Crop, Germany Is Warned

Next Harvest Must Feed Nation,
Says Vorwaerts—Orient
Sending No Food

London, February 7.—The Daily News prints a Rotterdam despatch quoting the Berlin Socialist organ Vorwaerts, as follows: "In a few weeks sowing and reaping of fields for a new harvest will have begun, and upon that harvest everything will depend. The next harvest is of immeasurable importance to the German people. Fantastic speculations as to great imports of foodstuffs from the Orient have now become silent. Germany depends for the duration of the war in every real respect upon its own production of food. Agriculturists must produce to their utmost limits. It is evident now that the much praised organization of our economic system is in no way so good as enthusiastic amateurs would like us to believe."

A Morning Post despatch from Bern says: "Germany's anxiety to allow absolutely no waste is indicated by the instructions now being issued to the public not to gather catkins from hazelnut trees, poplars, willows or other trees, it being explained that hazel catkins are essential for impregnating female buds, without which impregnation there can be no hazelnuts. Hazelnuts, it is added, are a valuable article of food which Germany cannot afford to waste. Poplar, willow and other catkins afford excellent spring food for bees, and everything must now be done to increase the production of honey, especially as fat is so scarce. The Minister of Education has issued a circular to all German school teachers, enjoining them to impress on children, especially those in the country districts, the necessity of not feeding pigs with corn which could be utilized for human consumption."

MISS PAXSON'S SUCCESS

Special Correspondence of The China Press

Hangchow, March 14.—Miss Paxson's meetings in the women's schools here closed last Sunday afternoon. There were sixty decisions for the Christian life during her stay in the schools and others are almost sure to follow. In the Union Girls' School there were 36 decisions, in the Mary Vaughan there were fifteen and the others were scattered in the smaller schools.

The organization of personal work groups was effected in each school and it is to these groups that the follow up work of the campaign has been entrusted. Parental opposition

stood in the way of a larger number of decisions, but this is expected to pass away in the face of persistence on the part of the students thus effected. The meetings left a remarkable spirit in the schools and the tone of the whole student body has been lifted in each case.

The last week in April will see the meeting of the China Continuation Committee here. Special arrangements have been made to entertain the entire committee in foreign houses on the lake side. The sessions and commissions of the meeting will be held in Dr. Main's spacious pagoda house.

ASIATIC FLEET NOTES

Cavite, P.I., March 6.—The following excerpt from the minutes of the Meeting of the Board of Directors of the Philippine Carnival Association, Inc., held in the Administration Building, Wallace Field, February 29, 1916, at 5.15 p.m. has been received by Admiral Winterhalter, Commander-in-Chief of the U.S. Asiatic Fleet:—

"Whereas, the assistance rendered to the 1916 Carnival by the units of the United States Asiatic Fleet on duty in Philippine waters has been of such a character as to be one of the largest contributing factors to the successful results achieved; and "Whereas, the unstinted manner in which Admiral A. G. Winterhalter placed at the disposal of the officials of said 1916 Carnival the active and valuable services of the officers and

men of his command lightened to no small extent the burden of those in charge of the affair; and

"Whereas, the most notable social achievement of the week's festivities—the magnificent reception by the Admiral and his Staff to the Queen and Court of the 1916 Carnival on board the U.S.S. Brooklyn, and the gorgeous water parade from the flagship to the shore—was due entirely to the initiative and goodwill of Admiral Winterhalter; Now, therefore, be it

"Resolved: That the hearty thanks of the Philippine Carnival Association be, and are hereby, tendered to Admiral A. G. Winterhalter, U.S. Navy, as but a feeble and inadequate

expression of the sentiment of gratitude entertained by the Association toward that officer; and be it further

"Resolved: That this resolution be incorporated into the permanent records of the Association and that a copy thereof be furnished Admiral Winterhalter, through his Chief of Staff."

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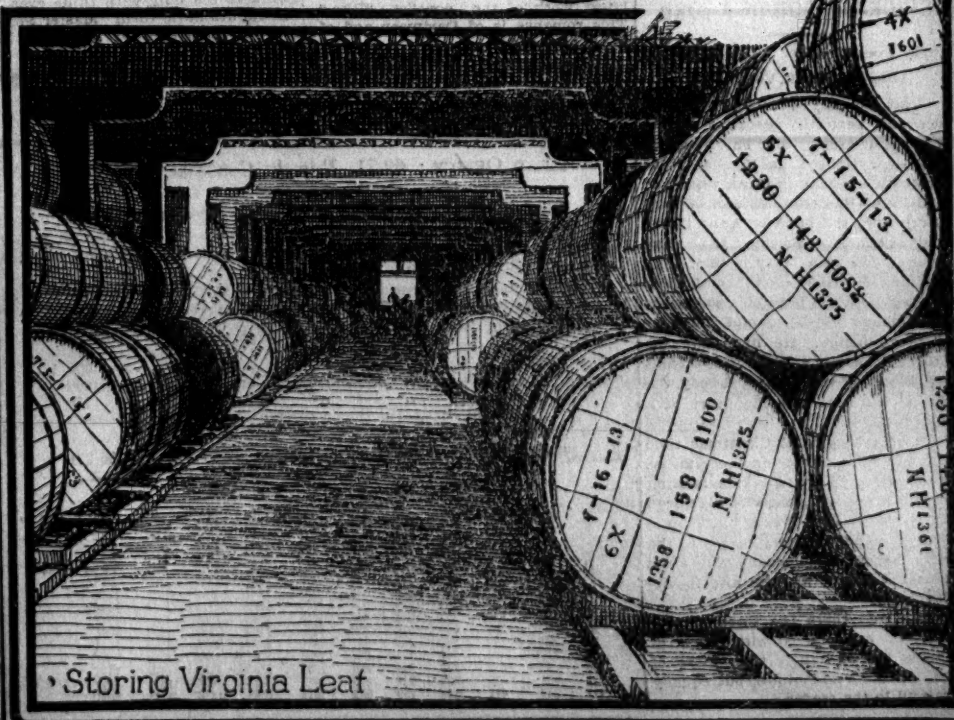
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RUPERT BROOKE'S LETTERS

Vivid American Impressions of the
Young Poet Who Died at the Front

Rupert Brooke's book, "Letters from America," reaching Americans in posthumous publication, reveals equally the enthusiasms of youth, the vision of the poet and the determination of one who means to like things.

The letters were written to a newspaper back home within a period beginning with the spring of 1913. They describe a great adventure in terms of the adventure's vivid, yet necessarily incomplete impressions—incomplete, because the whole swing of travel to New York, Boston, Canada, Niagara, the Rockies, and including something of a stay in a wilderness of the Canadian north, occupied only a year. Whoever reads these impressions must be content to enjoy them, it seems, for the graces and the self-revelations that are in them. And these, indeed, should be sufficient to any thoughtful reader's pleasure. Why should one desire continually that a visitor in lands other than his own should make and exploit discoveries purely in material dimensions?

Of course it is not true that all New York street cars are open the whole length of the sides; that all American men wear belts instead of suspenders, or that the American race has developed sharply into upper-middle and lower-middle classes, with distinct facial peculiarities. But it is true that one feels rich and safe in Fifth Avenue; that the electric signs up Broadway tell fairy stories, and that there are side streets where one finds himself curiously detached from the throngs only a few steps away.

Mr. Brooke found the Americans walking more freely than his countrymen, and with a taking away. His pages declare our supremacy to the English in fish, architecture, jokes, drinks and children's clothes. It appears that he liked us very well, and we gather a conviction that the liking would have become mutual on a wider acquaintance. It is more than a little pathetic that so much of young manly fervor and appreciation had to fall among the sacrifices of war. And the songs this youthful singer left unsung!

"Letters from America" has a long and tenderly written introduction by Henry James.

'MASTER SKYLARK' A PLAY

John Bennett's Famous Story Dramatized by Edgar W. Burrill

John Bennett's Shakespearean story, "Master Skylark," published in St. Nicholas nearly twenty years ago, is now issued (Century Company) in the form of a five-act play, having been dramatized by Edgar W. Burrill. The original story, in book form, was not only widely popular among readers but, because of the accepted verity of its atmosphere, has been adopted into the reading courses of schools and colleges. It has been used even in a German translation.

The plot of the story is very simple. It is made up of the abduction of Nick Atwood, a Stratford cousin of Shakespeare, by a band of strolling players; the boy's rise to fame as a choir singer in London and the intervention, finally, of Shakespeare, who sends Nick back to his people.

Mr. Burrill has followed as closely as possible in the play, the scheme of the book. Queen Elizabeth, Ben Jonson, Thomas Heywood and other historical figures appear along with Shakespeare himself. Newgate Prison is pictured and so is the inn-yard performance of a typical players' company. There is a battle of wits between Shakespeare and Ben at the feast celebrating the master poet's acquisition of his beautiful "New Place" at Stratford, and Jonson sings to the bard in mock gallantry his "Drink to me only with thine eyes." In its dramatic form "Master Skylark" is illustrated by Reginald B. Birch.

THE COURAGE OF FELICITY

A Heroine Who Believes in Love and
The Youth Eternal

One has to look fully into the eyes of Felicity Crofton to realize that she is a woman, not a girl.

In the book by Marguerite Bryant (Duffel & Co.), bearing Felicity's name as its title, this point is twice impressed upon the reader. For it seems that in this wonderful person's presence one is likely to forget everything save the eternal youthfulness that radiates from her slender figure, that sounds in her speaking voice and that rings in her laugh.

"To keep the divine fire of youth, and with it the wider sense, that comes of experience, still to possess the faith when it's really hard to have any faith at all—those are desirable things that set age apart from us if we would only believe it. It's not mere years."

So speaks Felicity. So she lives, too, with the daughter to whom she is much like a sister and with the circle of young friends who love to gather about her. So lives, that is, until the tragedy of scandal and doubt gathers about her, which is the result of her brave, silent acceptance of the consequences of another's ill-doing. There is a boy she loves who has married a girl unworthy of his trust, and the silence of Madame—that's what they all call Felicity—means at least the postponement of the boy's awakening.

An English story, this, very full of charm and good cheer, and not at all depressing in the afterthought, despite its tang of sacrifice. Felicity, as presented, is a fine, rare study in womanly steadfastness and courage.

'THE SPIRIT OF FRANCE'

As It Impressed Owen Johnson—Mr.
Guard on the Spirit of Italy

"Where a nation is truly republican, I do not think there is any danger to the spirit of democracy in military preparedness."

These are the words of Gen. Joffre, the great French commander, in an interview which, first printed in periodical pages, appears now as part of a book, "The Spirit of France" (Little, Brown and Co.), by Owen Johnson, the American novelist. In another sentence, Gen. Joffre declares the unimpaired democracy of the French army to be "our great moral resource."

These words have an especial significance in the United States at this critical hour. As Mr. Johnson reports them, they come from the voice of a France "consecrated to war," unweakened in resolve and undaunted in spirit by the long task still ahead. Our author finds that at the threshold of battle "the nation of the freest, happiest people on the face of the earth had arisen to the test and performed a miracle." And that the afterward has justified no fear of a falling back.

Mr. Johnson's chapters are of personal impression, save for the interview already quoted. They deal with "The Profanation of Rheims," "In the Trenches," "Arras Under Bombardment," "A Village in Shreds," referring to Ablain St. Nazaire, and with the reconquering of Notre Dame de Lorette. There are many and helpful pictures.

William J. Guard's letters from Rome, Milan, Como and other Italian points, written originally for newspaper publication, have been collected into a paper-bound volume called "The Spirit of Italy." These letters are informal, chatty, and not so wholly devoted to war talk and action as to preclude a divergence into grand opera topics. There is also a chapter on an unexpected August visit to Paris.

THREE BOOKS OF PLAYS

Works of Tchekoff and Strindberg—
Knoblauch's 'My Lady's Dress'

"On the High Road," leading the second series of Anton Tchekoff's plays in a volume just published (Scribner's) has a curious history. Tchekoff sent it to the censor in 1885. It was never heard of again, outside of a family legend that such a play existed, until last year. Then it turned up, endorsed by the censor "a depressing and dirty piece." Dirty it is not. It is as depressing as the tragedy of a man's life must be for it tells the story of a noble who was wrecked in mind and estate by a treacherous woman of the town.

Other plays in the new volume are "The Proposal," "The Wedding," and "The Bear" and "The Anniversary," presenting types of Russian humor; "A Tragedian in Spite of Himself," and two tragedies of inaction, "The Three Sisters" and "The Cherry Orchard." The Tchekoff translations are by Julius West, who writes an introduction.

In the new Scribner volume of Strindberg's plays (fourth series), translations and introduction by Edward Bjorkman, are "The Bridal Crown," "The Spook Sonata," "The First Warning" and the historical drama "Gustavus Vasa," dealing with Gustavus I. King of Sweden in the early sixteenth century.

"The Bridal Crown" is a dramatic picture of life in Dalecarlia, the province sometimes called the heart of Sweden. "The Spook Sonata," a weird combination of things real and things symbolic—almost such an excursion into extravaganzas as Ibsen's "Peer Gynt," "The First Warning," is drawn from Strindberg's own experience in his first marriage.

In "The Drama League Series of Plays" (Doubleday, Page and Co.) there appears as Volume XI, Edward Knoblauch's "My Lady's Dress," as it was presented in London, April, 1914, and in New York in October of the same year. In this play, Anne, the wife of John, telephones a hurry call to Jacquelin's for her new gown. Then she has a dream dealing in sections with the human tragedies that accompany the raising of materials and the impressment of labor required to bring the dress to her hands. The dream is acted out completely by changing characters amid changing scenes.

"My Lady's Dress" has an introduction by Frank Chouteau Brown. The play is a finely imaginative piece of work, its separate episodes are sharply defined, and it has a pleasant literary quality which readers will surely appreciate.

SNICK-UP, SON OF A LORD

Little Poet-Hero of "The Nameless One," a Blank Verse Play

Great delicacy of thought and a rare and perfectly sustained beauty of style characterize "The Nameless One"—copyrighted in 1912 as "The Firstborn"—a play in blank verse just published (Frederick A. Stokes Company) from the hand of Anne Cleveland Cheney. Briefly, the story revealed in the play is this: Lord Faulkner, moved by new happiness of marriage and the hope of a son, seeks his nameless first-born child, abandoned years before. He finds him too late in Snick-up, a whimsical, dreaming stable boy with a twisted body, the vision of a poet and the heart of a nobleman.

The play begins at Christmas time with Yuletide song and ceremony, from which Lord Faulkner is often turned to the melancholy of his guest. It is May Day when Snick-up is identified, and the story comes to the sadly logical denouement which the dramatist cautions to seem almost inevitable.

Here and there the three acts of the play are starred with lyrics revealing graces lighter than those of the blank verse lines, but equally grateful to the reader.

AMONG THE LATE NOVELS

Stories of War and Adventure, But
Always, Also, of Love

"Rich Man, Poor Man," by Maximilian Foster (Appletons), is one of those most satisfactory heart romances in which love, weighed in the balance against wealth, emerges triumphant from the test. The locale is New York city. The heroine, Babs Wynne, is a fascinating little person not at all corrupted by the news that, from being a boardinghouse wail, she is to pass into the position of heiress to millions. Mr. Foster sets little Miss Wynne into a very ingenious plot.

Harold Bindloss is out of Canada. In his new book, "The Coast of Adventure" (Frederick A. Stokes Company), he returns to something approaching the scenes and circumstance of his early, best book, "The Dust of Conflict." Cuba furnishes, indeed, stopping-off places for several of his characters, who are engaged in gun-smuggling and revolution near at hand. Gunpowder burns in a stirring crisis. There are really two heroines, one of them Spanish, and two lover-heroes, one of whom is English.

"Dousila with a Million," by Elizabeth Cooper (Frederick A. Stokes Company), is a story of a golden bequest which fell to a white-haired inmate of an old ladies' home, and of the excellent use which she found for it in the interests of a growing generation. A story full of homely speech, homely romance and homely sentiment. Also with a brief glimpse of some Settlement work in New York.

In "The Super-Barbarians," by Carlton Dawe (John Lane Company), is the story of a wounded British officer of the merchant service taken on board a German submarine and permitted to see how invincibility works when submerged. The love interest comes in with an English girl for whom the officer intervenes gallantly. A romance as lurid and British as its title can indicate.

Romance of the Zenda and Ruritania brand has not yet perished from the presses. Its latest form is that of "Victor Victorious" (John Lane Company), the work of Cecil Starr Johns. In this book the imaginary kingdom is Rudarila and Victor is a King who is reared as an Englishman, ignorant until his majority of his royal destiny.

A book of brave deeds, brave friends and Queen Irma. Rich, idle and intensely bored, the Hon. Aubrey Fitzjohn Derringham, son of an English peer, arrives at the age of thirty. Then, all at once, he has an interest in life. In a law court he sees a white-faced boy, Geoffrey Gale, convicted, as he believes, unjustly, of forgery. Elsewhere he hears the story of Renee, the lovely, tearful sister of Geoffrey. Afterward he is a principal in the working out of the tale of conspiracy, blackmail and love which fills "The Iron Stair" (Putnam's) latest work of the novelist "Rita." This romance is of Dartmoor and of Portland Prison.

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63	127	270	456	585	805	951	1085	1257	1467	1596	1740
68	143	286	466	601	818	965	1138	1260	1479	1613	1747
71	152	312	479	618	819	983	1147	1269	1483	1615	1754
75	162	316	486	625	828	984	1156	1279	1496	1618	
76	179	325	519	635	829	993	1159	1337	1522	1633	
82	186	345	532	638	831	1012	1169	1339	1548	1634	
83	188	348	533	662	835	1015	1180	1346	1549	1642	
91	205	368	540	670	850	1025	1183	1348	1555	1664	
98	208	399	542	783	857	1030	1198	1370	1559	1665	
99	223	400	543	785	862	1034	1201	1383	1568	1666	
100	245	403	546	784	868	1068	1203	1378	1570	1678	
113	251	405	558	746	876	1069	1206	1406	1571	1692	
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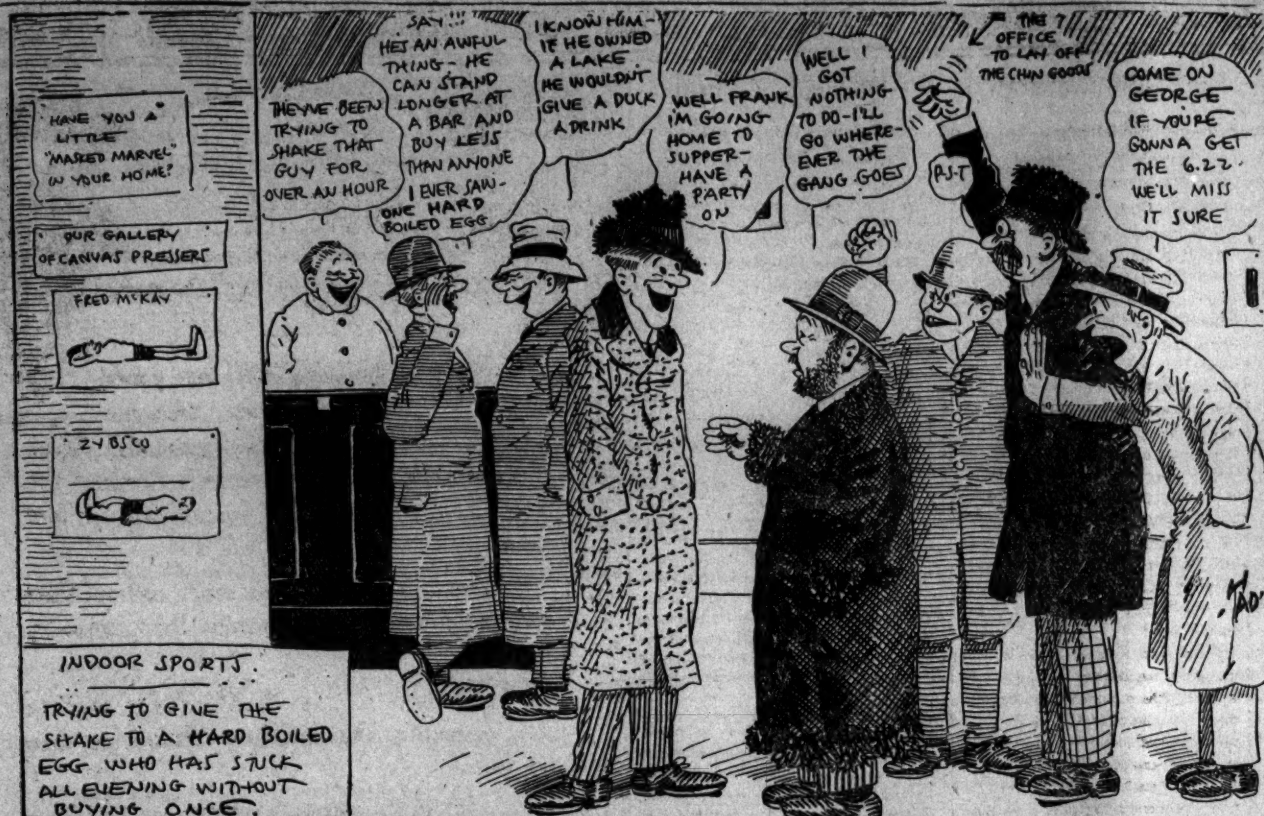
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INDOOR SPORTS

By Tad



Shareholders Of Central Stores

(Continued from Page 1)

dividend, as they did not wish to have an overdraft. The payment of Tls. 50,000 on account of the Astor House purchase has caused this decision. Otherwise, we should have had a larger credit balance.

Now, gentlemen, I hope that my remarks have been sufficiently explicit to show you the position of your property and that the accounts now before you meet with your approval. Your board have had many meetings during the past year and there has been, as I feel sure you will realize, a great deal of work put through and in this direction I feel that the credit is almost entirely due to your secretary, Mr. Longhurst, who has really had to do not only the work of secretary, but also that of manager and it needs no words from me to prove what I say, except for you to look at the report and accounts which are now before you.

I think, gentlemen, this is all I have to say at present relative to the report and accounts, but, before asking you to accept and confirm them, I will be pleased, as far as I can, to answer any questions which any of you may wish to ask relative to the matter now before us.

The chairman then proposed and Mr. Daldy seconded the adoption of the report and accounts.

Mr. Kerfoot Makes Criticism

Mr. Jas. Kerfoot said that, generally, they could not blame the directors, especially considering the abnormal times through which they were passing. The shareholders, too, would appreciate what Mr. Longhurst had done for the company; he had worked strenuously in the interests of the company.

He continued: Although I compliment you on the good showing, I cannot do so on the dividend. I think really you are not dealing quite fairly with the shareholders. During 1913, when we were considering the reduction of capital, one of the fine points brought forward was that, by so doing, we should be able to pay shareholders a better dividend and sooner than we were able at that time.

I consider that what you are paying is too small. If you only paid 8 per cent, it would only mean Tls. 5,000 more off the amount carried forward. Six per cent is nothing at all after the shareholders have waited so many years. I think you might have been more generous.

Mr. Daldy said that the smallness of the dividend was entirely owing to the cash balance. They were debited with Tls. 15,000, caused entirely by the payment over the Astor House of Tls. 50,000. If they carried on a big overdraft all the time, they would only incur a big interest.

Mr. Ezra said that he entirely approved of only paying 6 per cent. The Astor House, as a result of working for four months, had produced a profit of \$22,000 net. During this year, it might be necessary to make fairly considerable improvements at the Astor House. It was the intention to go as slowly as possible, but with the fine asset it had proved to be in their possession, the improvements will be such as to give shareholders a good return. If the Astor House had not been successful, they would have viewed the future with some alarm.

Mr. Kerfoot said that this year they had another \$20,000 in reserve. He did not believe in doing so much for posterity. Shareholders ought to have their dues. "Let everything

stand on its own bottom" was what he said.

The chairman repeated that there were many improvements that would have to be made. No doubt, if the next half-year was as good as the last had been, they would be able to pay an interim dividend.

The report was adopted and, on the proposition of the chairman, seconded by Mr. Daldy, a dividend of 45 cents per share on the 34,958 ordinary shares was declared.

Directors Opposed

Captain Inch proposed and Mr. Ezra seconded the re-election of Mr. John McDowell as a director.

Mr. Daldy said that he must ask the shareholders to oppose this appointment and also those of Mr. Ezra and Captain Morton, "on the ground that the policy of running this company pursued by the majority of the directors is not for the benefit of the shareholders."

He continued: I ask you to support the policy of economy followed for some years. A majority of the board appointed Captain Morton managing director at a salary of \$800 a month, with board and lodging, which would necessitate a payment of \$12,000 a year, equal to a dividend of 4 1/2 per cent on the capital.

It is a luxury you cannot afford, for I cannot see how this appointment will justify the extra expenditure. Three weeks ago, a motor car was bought for Tls. 8,400 so that the managing director could visit all three hotels daily and the cost of its upkeep will be not less than \$80 a month.

Mr. Longhurst controlled the expenditure for two years and last year was also manager. He has had a very hard time and I think it is a short-sighted policy to push him on one side. The shareholders had previous experience with a managing director, which I do not think you will care to repeat.

Furthermore, this is a British concern and we ought to have a British subject as manager, on the ground of the complex laws in this Settlement.

More From Mr. Kerfoot

Mr. Kerfoot said: It is about the future policy of the board that I wish to say a few words. I am given to understand that, unknown to yourself, Mr. Chairman and Mr. Daldy, meetings have been held at Mr. Ezra's house, at which the other three directors have been present and that Mr. Ezra and party have decided to engage Captain Morton as managing director of the Central Stores Company, at a salary of Tls. 900 per month.

Apart from the fact that these meetings were entirely out of order, as they should have been held in the board room of the company, with all the directors present, I wish to point out to the shareholders that no good can come and the company cannot succeed if the directors are not working as one man in its interests.

The appointment of a managing director I trust every shareholder will vote against. Surely we had enough with Mr. Shekury to last us for all time. Gentlemen, Messrs. Clarke and McDowell were co-directors during Shekury's regime, the shareholders have had to stand the loss in reduction of capital and, if reserves had been built up in previous years, dividends would be much greater and there

would be no Annex or Palace Gardens losing money if the Palace Hotel had been managed properly, instead of exploiting the company.

Mr. Daldy and myself were invited to join the board, to assist in bringing the company to a healthy state and, with my past inside knowledge, I have no hesitation in saying that, with practical, honest management and patience, there is nothing to prevent the hotels doing well. My memory takes me back some nineteen years, when the Astor House was managed and that right well by Mrs. Jansen and probably made more money, although only one-eighth the size, than it has made for the shareholders since it was made into a limited liability company.

Alleges Bad Management

I ask you, gentlemen, why is this? The only answer you can give is, bad management and still you wish to perpetrate the same thing by appointing a gentleman as managing director who has no more qualification for the position than I have to navigate a vessel. Do you really think that big institutions like these hotels can be run by amateurs? I say, certainly not.

If you want the best results for the shareholders, you must engage sound, practical men, pay a good salary and a bonus on net profits and then you can come before the shareholders and say you have done your best for them. How many people have lost their hard-earned savings through the exploiting and experimenting by novices who have been put in charge of the Astor House Hotel.

I have several friends who have lost half their savings, through no fault of their own, but the same can be traced to the directors who were responsible for the selection of the managers. Gentlemen, if there were fewer square pegs in round holes in Shanghai, we should have better results and fewer companies going into liquidation.

I should be doing less than my duty, after seeing what took place with the Palace Hotel, if I did not protest against the selection of a number of the directors have made and, unless we get an assurance from them that two capable managers will be engaged, I trust you will vote against the election of Messrs. McDowell, Ezra and Morton as directors.

Mr. McDowell's Defence

Mr. McDowell: I take exception to any comparison between Mr. Shekury and Captain Morton. That I think is disgraceful, because you know nothing about Captain Morton. Mr. Kerfoot: I have not done that.

Mr. McDowell: You have. We know from mixing with people who Captain Morton is. Mr. Daldy doesn't know, because he never spends a cent in the hotel and is an outsider. He has no knowledge of what is required for the benefit of the hotel. You ought to apologise to Captain Morton.

Mr. Daldy talks about the splendid work done for this hotel since 1901 and he asks you to cut everything else out and leave it to himself and Mr. Clarke. I ask you if, when Mr. Kerfoot was on the board, whether Mr. Daldy did not oppose Mr. Longhurst. I got him and told them he was one of the finest men going.

I certainly have taken a leading part over Captain Morton and there

is reason. Mr. Longhurst was stuck in his office and could not get out to see people. There is nobody who will stand by Mr. Longhurst as I will, but the place got too big for him.

We wanted two good men, one for the Astor House and one for the Palace and to leave Mr. Longhurst as secretary to the Central Stores. You may get the finest men from home, even from the Savoy and they would be failures in the East, whereas Captain Morton has been out here for many years himself, he is a general favorite and is just the man for the job. He is an energetic man and a gentleman of the highest repute.

There was nothing crooked about the way we went to work—nothing dark. Mr. Daldy said that he would support Captain Morton and Mr. Clarke welcomed him on the board. What is this plot? It is not British to come here with this organized plan. Mr. McDowell concluded by asserting that the fact that the company had to pay as much as Tls. 50,000 for the Astor House was "the finance and the wisdom of Mr. Daldy." "It was through Mr. Ezra and my irregularity that we eventually got it at all."

Largest Shareholder Speaks

Mr. Ezra: I think I may claim to be allowed to say something, as I am the largest shareholder in this company. I am a new director and when I joined I had not any shares at all, but, through the work done and the possibilities I feel sure there are in the company in the future, I came in and I can say that I have done my best to assist it at many times when the company required it—financially and otherwise.

With regard to what Mr. McDowell said as to the purchase of the Astor House, I was one of the purchasers and I would have bought it, but I gave it up because, after what he said to me, I thought it better for the community and the shareholders that the two should be under one management. The venture has been a success, but you must remember that the Astor House is a very big undertaking and anyone who goes round the huge building and sees the extraordinary amount of waste space, of dirt and neglect will see that, to run that hotel properly, we must have competent people.

Mr. Daldy has said that it is very necessary to have economy and, no-one will second that more strongly than myself, but we have to be some what bold sometimes and take a few initiative measures, which will result and have resulted so far in success.

Your experience of managers has been that they have been failures. My long experience has been that, to bring out men who know nothing about local conditions is a very great mistake.

No Private Meeting

There was no meeting in my office at all. Mr. McDowell very often came to see me with various suggestions. We were both very anxious that the work we had commenced should not be in failure and we felt it imperative to have proper management.

I was very satisfied with Mr. Longhurst, who did his work very well, but he, himself, pointed out many times that proper, competent, additional management was very necessary. My belief is that it is much

better to have one very good man, whom you can have confidence in than two mediocre men, each of whom you would have had to pay about \$400 a month.

We came to the conclusion that we must have a man known to the travelling public. You have a practical monopoly now, but, if a new hotel was started, with more progressive management than yours, you would be in great trouble. I know that such an idea was mooted and it was only due to my refusing to have anything to do with it that it did not come off.

Mr. Ezra concluded that a man who could keep his ship in the condition Captain Morton did—with the loyal support they knew Mr. Longhurst would give him—was the man they wanted. He also mentioned that, through the instrumentality of Captain Morton, the old Pacific Mail offices had been let to a well-known firm for Tls. 500 a month.

"You have to take up Tls. 200,000 debentures on June 30 and I wish to point out that, if there is any ill-feeling, you will be in a very serious position. We explained the situation to Mr. Longhurst and he saw our views."

Chairman Doesn't Like Chits

Captain Inch said that the purchase of the motor car had a lot to do with the possibility of the hotel erecting a motor garage instead of the Astor Road shops, in which case they would hire it out part of the time.

"The chairman," he said, "on many occasions on the board, has urged that the chit system should be stopped and everyone who comes in be made to pay cash. I leave it to you whether that is progress or false economy."

Captain Inch continued: Captain Morton has had hotel experience, for he was the proprietor of a large hotel, the Metropolitan, Santiago, California. Mr. McDowell has been one of the hardest working members of the board

and if we had had Mr. Ezra two months before we did, you would have present Tls. 50,000 in pocket, whilst, if we had not secured him as a member, you would not have been in possession of the Astor House today.

With the great financial help he can be to you, it would be very short-sighted policy not to retain him, because you will need financial support this year.

The chairman said that he did not object so much to what had been done as to the manner in which it had been done. Both as regards the appointment of Captain Morton as managing director and the purchase of the motor car, he said, his opinion was not asked and he felt slighted.

"If that is to be the case," he said, "I am finished. I know Captain Morton, but you know the yeoman service Mr. Longhurst has done and, if he is going to be pushed aside, then you can get a new chairman."

'A Misapprehension'

Mr. Ezra said that he had already explained to the chairman, at a board meeting, that the matter of the purchase of the motor car was a misapprehension. It was so and he did not deny it.

The chairman: I think this matter should have been discussed

by the directors without Mr. Longhurst or anybody else being present. It was mentioned that we should have to make Mr. Longhurst manager and have someone else to do the secretarial work.

I feel sure that, without detracting from Captain Morton in any way, it was our duty to give him the opportunity of a trial. It would not have been difficult to get another secretary and I think he would have made a very capable manager.

The question of Mr. McDowell's appointment was then put and defeated on a show of hands by eight to six. One shareholder voted, he said, under a misapprehension, but the chairman said the vote could not be taken again.

Mr. McDowell: I wouldn't stand, anyway.

Mr. Ezra: And after this, I withdraw also.

Captain Morton's appointment as a director was confirmed and Messrs. Lowe, Bingham and Matthews were re-elected auditors, at the increased fee of \$1,000, for the whole of the company's work.

On the proposal of Captain Morton, seconded by the chairman, it was decided to give the staff a bonus of ten per cent on their salaries.

This concluded the meeting.



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THOMAS F. MILLARD
Managing Editor

WEATHER

Fall of pressure on western and
northern China. The breezes will
over to east and south-east, north
of the 30th parallel. Moderate
monsoon in the Formosa Channel.

BIRTH

RECTOR SMITH: To Mrs. Wm.
Rector Smrh, at the Victoria
Nursing Home, on March 15th, a
boy.

SHANGHAI, MARCH 16, 1916

IMPARTIAL AND PROGRESSIVE

Arithmetic of War (New York Times)

THE statistician has been as wrong
about the war as anybody else.
His conclusions have been too
satisfactory, too positive, and too
easily accepted. When the great
nations had all committed themselves
to a policy of unlimited liability on
account of war, which meant that
they would if necessary oblige the
surrender of all the private capital
under their respective jurisdictions,
it was quite irresistible to pile up on
one side the statistical wealth of
England, France, and Russia, to put
against it all the wealth of Germany
and Austria-Hungary, which was
very much less, and say: "Wealth
must win." The time at which the
superiority of wealth would begin to
show and the war begin to end could
be approximated, but the fulfillment
of all such predictions has been
vaguely deferred. There are different
kinds of wealth, and different degrees
of utility in wealth for purposes of
war. Germany's inferiority in
statistical wealth has apparently
been in some degree compensated for
by the fact that her kind is of
greater applicability in war, has
more potential flexibility for destruc-
tive service, than that of her enemies.

Similarly, with human material,
which is the ultimate commodity
consumed, you could follow the
statistician as he counted up the
Teutons and against them the
Russians, the French, the English,
the Japanese, the Indians and
Africans, and accept the comfortable
conclusion that not only the outcome
but its place in time could be
determined by simple arithmetic.
By such calculations the Germans
ought to have begun before this to
perceive the inevitable, instead of
which they go on flinging men into
offensive movements as if their
reserves were tremendous still. And
one has the feeling that they may be
very large, indeed, for the German is
temperamentally not a gambler in
vital things. He wants always a
large margin of safety. So long as he
goes on throwing his human and
mechanical material headlong into
war, the deduction is that he has big
supplies in his rear, statistics to the
contrary notwithstanding.

Now a "French authority," identity
not revealed, proves that Germany
will be able to maintain her present
armed strength only until April 1.
He counts her effective strength at
4,500,000 men, calculates permanent
losses at 200,000 a month, adds all
the reserves he can imagine, and
concludes that at the very utmost
this strength cannot be maintained
above two months more. If that were
true altogether, it would not mean
the collapse of Germany on April
Fools' Day, because, even after Ger-
many had reached the apex of her
power to replenish her armed units,
she could go on making war for a
long time with diminishing units.

A loss of 10 or even 15 per cent a
year in potential strength admitted,
the end of the war might be yet
remote, owing to the possibility of
reducing the consumption of human

material. Germany in the main has
kept the offensive, so that the odds in
killing have been against her. If she
should go on the defensive the odds
would change. German military
experts believe that if Germany, with
her present lines, should stand on
the defensive, her enemies could not
actually kill and disable as many men
as come of military age annually in
the population of the Central Powers.

The other side of it is, of course,
that so long as Germany keeps the
offensive the odds are against her in
the mere competition of killing.
Even so, she has learned to be saving
of her human material. The Balkan
campaign, for instance, had a very
low cost in German life, probably not
more than 10,000 men. Valorous
fighting, in which the Prussian bares
his naked breast to the foe and marks
himself for destruction, has been
severely discouraged. A good soldier
is one who does not get himself killed.

However, the "French authority"
is not altogether convincing as a
statistician. He puts the permanent
German loss at 200,000 men a month.
He casts it backward and projects it
forward at that rate. Several days
ago Mr. Tennant, the Under Secre-
tary of War, announced in the House
of Commons that the total German
casualties to date had been 2,535,768,
which agrees with private German
estimates, whereas the "French
authority" puts the permanent losses
for sixteen months at 3,200,000. He
allows only 100,000 for the wounded
who have been mended and sent
back; whereas the Germans say the
ratio is 60 per cent. Obviously, his
estimate of permanent losses contains
the losses of both Germany and
Austria-Hungary, but when he
counts the reserves out of which the
human material can be replenished
he counts only the German reserves.

All statistics are imperfect; those
of losses in war are subject to the
irreducible fallibility of statistics
generally, plus the incentive to mis-
represent the case, that is, to make
the arithmetic favor your side as
much as possible. Therefore you
never under-estimate your enemy's
losses any more than you over-
estimate your own. The probability
is that the rate at which human
material is consumed will tend rather
to diminish than to increase on all
sides. The certainty is that any
prediction based upon arithmetic
alone is open to qualification by a
great many factors for which the
statistician has no mathematical
symbols.

Travelers

Acoma

Acoma is the strangest city in the
United States. It is a thriving
Indian village of six hundred people
perched on the top of a great rock
three hundred feet high. The sides
of that rock are steep as a ladder.

Such a municipal location calls for
a good deal of time and energy spent
in climbing up and down, but the
Acoma Indian is not afraid of exer-
cise and is never in a hurry. He
chose the site centuries ago, in the
days when warlike Apaches and
Navajos were making life miserable
for the peaceful Pueblo tribes of
whom the Acoma are one.

The founding of the village is lost
in the mists of tradition. In the
Indian tongue the name of Acoma
signifies "The People of the Rock." The
earliest Spanish explorers found
the tribe settled securely in their
natural fortalice, and there they have
stayed ever since.

Acoma has remained delightfully
untouched by the influences of
Spanish and American civilization.
A visit to the rock is a return to
forgotten centuries. An occasional
white man has lived with the tribe,
but such intruders are always
absorbed into the life of the pueblo,
marrying Indian women and adopt-
ing the Indian customs.

The Indians of the village are rich
in sheep and cattle, in many acres
of fertile farm land. Like the more
prosperous of their American neigh-
bors, they maintain summer homes
in the country. These summer
villages are located in the valley,
where each proprietor can watch his
crops and herds with a minimum of
effort. After the harvest, the tribe
returns to its fastness.

Although less than twenty miles
from a railroad, the village is com-
paratively unknown. The natives do
not care for curious visitors. They
do not wish to be stared at and
photographed. Nevertheless, the
irrepressible tourist with his camera
occasionally scales the steep steps
that baffled the Navajo. Nowadays, it is
no longer practicable to suppress him
with a tomahawk, so the Acoma are
philosophically making the best of a
bad job by collecting two dollars a
day for a camera license.

The gray adobe village peers from
its eyrie over miles of gray plain,
dancing in the glare of a burning sun,
broken only by the sheer outlines of
buttes and mesas. Five miles away
towers the Enchanted Mesa, a rock
like that of Acoma, but completely
inaccessible. It has only been scaled
twice in the memory of man—once
by the use of extension ladders, and
once by means of a mortar which
fired a rope over its crest. Yet tradi-
tion says it was once the site of a
great village, and that on summer
nights the ghosts of long-dead war-
riors still come out to dance by the
gleam of spirit fire.

Tolstoy's Secret Diary Reveals Thoughts Of Great Writer His Views on Women—Wild Oats of His Youth—Reflections On Marriage

Among Tolstoy's papers were his
personal diaries in which the great
Russian thinker jotted down from day
to day his ideas on all sorts of matters
just as they occurred to him. M.
Tschertkoff, Tolstoy's friend and
trustee (who is well known in Eng-
land where he spent many years in a
Tolstoyan colony at Christ Church that
he founded), has just published in
Russia a first volume of these diaries.
It was Tolstoy's wish, expressed to
him in writing, that he should do so
after his death. This volume covers
the period from October, 1895, to 1910,
the last year of Tolstoy's life.

In these random notes, scattered
over a long period of years, Tolstoy
reveals himself more frankly and
freely than ever he did during his life.
The simplest, most outspoken and
most courageous moralist perhaps that
ever wrote, yet he had many thoughts
about life that instinctive human
kindliness, a fear of wounding others,
prevented him from publishing. To-
wards women he was half hostile or
contemptuous; marriage as a social
institution he thought evil; his ideal
was celibate, almost monkish. This
misogyny, for it was little else, was a
deep flaw in his philosophic outlook.
To account for it one has to think of
his "wild oats" days as a young officer
and of his curious married life. He
was fully conscious of the cruelty of
his attitude, according to the memoirs
of one of his secretaries, he was once
asked during a walk by a companion
to express an opinion upon feminism.
His reply was: "So long as I am alive,
I shall not dare let my thoughts be
known."

Thoughts on Women

Tolstoy's reticence is easy to under-
stand from these posthumous notes.
In 1897 he wrote:

"You are sometimes angry with a
woman because she does not under-
stand, or even if she does, will not be
guided by the dictates of reason. She
cannot do that. As the magnet acts
on iron and does not act on wood, so
the deductions of reason have not an
imperative force; do not move her.
She is moved by sentiment or reason
only when they are communicated to
her by some authority in whom she
believes; which really shows a desire
not to remain behind others. She will
never believe and never follow an
evident dictum of the reason, if it is
not confirmed by some authoritative
person. But she will believe and
follow the greatest nonsense, if only
everybody is doing it. She cannot act
otherwise. We get angry for nothing.
There are also some men like this—
woman like."

He had no belief in feminist am-
bitions.
"Women who demand for themselves
men's work and the same freedom are
in most cases unconsciously demand-
ing the freedom of the debauch and in
consequence sink much below the
level of their family, though their
thought in the first place is to raise
themselves above it." (1899)

The high literary standing of women
—e.g., George Eliot, George Sand, etc.
—is admitted but explained away, and,
to a real extent, depreciated: "The
chief thing in an artistic production is
the author's soul. That is why
amongst productions of average value
there are of women are better and more
interesting. A woman on occasion
speaks out her innermost soul, and
that is what is wanted, for you see at
once that her love is a real thing,
although she makes you believe that
it is something different. When an
author writes we put our ear to his
breast, listen and say, 'Draw in a
breath; if there is anything hidden,
we shall discover it.' Women do not
know how to conceal. Men, on the
contrary, having grasped the method
of writing, immediately hide them-
selves behind their style, and the
reader sees nothing but the stupidity of
the writer. The most precious thing—
soul—is invisible."

Life and Art

But it is in his thoughts on ordinary
matters of ordinary life that he is most
penetrating and full of illumination.
For example, who of us does not find
in the following a key to some of our
own acquaintances?

1897.—"One wonders on first thought
why stupid people have such an im-
posing tone. But this is only right.
Otherwise nobody would listen to
them."
"Why is it that villains are always
most keen supporters of despotism?
Because under an ideal rule, which
gives everybody according to his
merits, they would fare very badly.
Under a despotic rule, however any-
thing might happen."

"Why is it so agreeable to travel?
Because that is the very emblem of
life: life is a journey."

"Freedom is given to men to commit
suicide if they so desire. The Lord

does not want slaves in this life, but
free workers. If one chooses to live,
it means that one regards the con-
ditions of work here as advantageous
to oneself. In that case one must
work conscientiously."

"Artists who possess but average
genius always create something of
average value, never anything very
bad. But a recognized genius creates
either real masterpieces or something,
exceedingly bad. Such are Shakes-
peare, Goethe, Beethoven, Bach and
others."

"It is not so disastrous or so harmful
to lie to others as to oneself. Lying
to others is sometimes but an innocent
game to satisfy one's vanity; but to
lie to oneself is always a perversion of
the truth, a step back, a neglecting of
the demands of life."

"A man can lead a worldly life only
by thinking himself infallible; neither
can he lead a spiritual life unless he
regards himself as a miserable sinner."

"The most precious thing in life is
our good relation with other people.
Good relations are not established
through speech; on the contrary, they
are spoiled by too much talking. You
must speak little, especially with those
with whom you wish to be on friendly
terms."

"Nothing is so soothing to the heart
as the recognition of one's faults, and
nothing hardens it more than the belief
in one's righteousness."

On the Future

A favorite, fatalistic notion of his
was that the future should be left
to look after itself. Attempts even to
"rough hew our ends" are futile:—

1898.—"Immediately one begins to
think about the future, one descends
to mere chimerancy. If you are only
patient enough this and that will
happen. But that is madness! And it
is bound to come, for to think about
the future is the beginning of lunacy."

1899.—"There is no future. The
future is made by us."

Again, he writes:—
"All attempts to live on earth, and
provide for oneself by one's own
labors, are unsuccessful and cannot
be successful in Russia, because a
man of our education, in order to
provide for his living, must compete
with the peasant. The peasant fixes
the prices, beats them down by his
offers. He has been through genera-
tions fitted to lead a hard life of heavy
work. We, on the other hand, are
through generations fitted to lead a
luxurious life and spend our time in
idleness. It does not, however follow
that one must give up the idea of
supporting oneself by one's own
labors; but the results cannot be ex-
pected in the first generation."

Here there is a note of pessimism.
It is found again the same year.

"I looked on the numerous sons of
N—, how they stood there in their
overcoats. He is bringing them up,
making men of them. What for? You
will say that you live as you live for
your children's sake. Why? Why do
you bring up a generation of deceived
slaves, who do not know what they live
for, and drag out such a joyless exist-
ence?"

Reflections on Marriage

But all the bitterness and pathos of
his frustrated life are perhaps summed
up in the entry towards the end of
his diary. It is on marriage:

"The chief cause of family trouble is
that men are being brought up with
the idea that marriage brings
happiness. This error is supported by
public opinion and literature. In
reality, however, marriage is far from
being happiness; it is always the
suffering which a man pays for having
satisfied his sensual desire. This
suffering comes in the way of loss of
freedom, slavery, satiety, spiritual
aversion, and all the moral vices of
every kind of the spouse have to be
tolerated—malice, stupidity, disposition
to lying, vanity, drunkenness, laziness,
greediness, love of gain, love of de-
bauch; these are vices which are very
difficult to bear, especially when they
are not our own, but somebody else's,
and we have to suffer for them as if
they were our own. The same applies
to our physical deficiencies—ugliness,
slovenliness, wounds, madness, and the
like, which are still more difficult to
bear if they are not one's own. All
the vices, or at least some of them, are
to be found in every married life, and
one has to bear a terrible burden. On
the other hand, things which have to
counter balance this—the care, the
moral satisfaction, mutual help—are
taken for granted, all vices, on the
contrary, are not taken for granted,
and this the more the greater
happiness was expected from the
marriage."—London Daily Chronicle.

Easy

"I never pay old debts."
"How about your new ones?"
"Oh, I let them get old."

Medical Mysteries

No. 1—Leprosy. Part I.

By Woods Hutchinson, M.D.

Leprosy, instead of spreading and
threatening civilization, is dwindling
and disappearing almost as rapidly
as the buffalo. But while there is
no disputing the cheering fact, the
most singular thing is that we must
frankly confess ourselves utterly at
a loss to account for it.

All we can say is, that with the
coming of the improved living condi-
tions of civilization, better and more
varied and abundant food, better
housing, better drainage, cleaner and
more comfortable habits of life and
work, leprosy rapidly dies out and
disappears.

The same process is still going on
in all the tropical and sub-tropical
colonies of the western nations,
where leprosy still exists.

It is customary to attribute a large
share of this decline and disappear-
ance to active measures of isolation
and segregation, gathering the
known lepers together into colonies.
But this would hardly bear scrutiny,
for two reasons.

First, because it rests upon the
second great popular misconception
that the disease is acutely and ex-
tremely contagious or catching;
whereas, as a matter of fact, leprosy
is one of the most feebly contag-
ious and slowly and uncertainly spread-
ing infectious diseases known. The
children of a leprosy father or
mother, for instance, show no higher
percentage of the disease than the
rest of the community in which they
live; and it is comparatively seldom
that one case of the disease is
followed by another in the same
family or household.

When two cases do occur in the
same family they usually appear
either simultaneously or so widely
separated as to have no detectable
connection with one another, and are
probably due to common living
conditions.

After a thousand years of intimate
familiarity with the disease and
nearly half a century of tireless
modern bacteriological research, we
know no more of how leprosy
spreads from one victim to another
than we did in the Dark Ages.

One consoling fact, however, is
almost absolutely certain, and that
is, that it does not pass by direct
personal contact. Of the tens of
thousands of lepers under careful
observation in Norway and in tropi-
cal colonies for the past forty
years, not one has ever been proved
to transmit the disease directly,
either to another member of his
family or household or to his doctor,
nurse or attendants.

One Exception

The pitiful and dramatic case of
Father Damien, the devoted martyr
priest of Molokai, was a one-in-
twenty-thousand exception; and the
strong probability and belief of ex-
perts is, that he contracted the
disease as about one white man in
ten thousand may do, from simply
living in the climate and on the
food and under the conditions of
the islands.

The best authorities are inclined
to the opinion that the disease is
transmitted indirectly either through
infected or contaminated food or
through the bite of some blood-
sucking insect (the mosquito was
again accused here, but there is not
sufficient evidence against him as
yet); or through the medium of
some domestic animal, or house-
infesting vermin, as plague, for in-
stance, is carried by the rat and the
flea in combination.

What makes our check and com-
plete puzzle the more exasperating
is that through the genius of Han-
sen, the famous Norwegian bac-
teriologist, we have known the germ
or bacillus concerned for nearly
thirty years past, and depend on its
presence or absence to diagnose or
determine the nature of a suspected
case. But we have been utterly
unable to cause the germ to grow
and produce the disease in any
animal.

And while scores of accidental
infections to the hands of surgeons
and nurses dressing or operating
upon lepers have occurred, not one
of them has produced a case of the
disease.

A Food Disease

Indeed, thoughtful experts are in-
clined to regard leprosy as one of
the great food, or food and living
conditions diseases, like pellagra
and beri-beri and scurvy. That is to say,
while there is certainly a germ at
work in leprosy and probably also
in beri-beri and pellagra, either that
germ requires for its transfer in-
fected and decayed food, or vile and
unsanitary housing and living condi-
tions, or the resisting power of
patients must be lowered by in-
sufficient food and injurious sur-
roundings before it can succeed in
getting a foothold in their tissues.

A NATIONAL UNIVERSITY

By Frederic J. Haskin

THE project to make a great uni-
versity out of the men and
laboratories and books which Uncle
Sam has gathered at Washington is
one of the newest and one of the
oldest before the American people to-
day.

It is new because a bill has just
been introduced into Congress by
Representative Fess of Ohio, which
provides for the founding of such a
university; and it is old because
George Washington recommended it
in his first message to congress.

In fact, George Washington did
more than recommend it. The most
substantial bequest in his will was an
appropriation of \$25,000 to aid in the
founding of this national university,
which seems to have been a plan very
close to his heart. Now, the ad-
vocates of the project in congress to-
day are asking what has become of
that \$25,000. It was evidently paid
over to the Treasury of the United
States and all account of it in some
way lost. Yet it must be still among
the national funds, and furthermore,
it has been drawing interest for some-
thing over a century. Representative
Fess calculates that this little nest-
egg, bequeathed by George Washing-
ton to the American people, must
amount to about \$4,000,000 today.
Trusting Mr. Fess for the mathemat-
ics, it would seem that in a very real
sense the Treasury Department owes
the American people \$4,000,000 to be
used for a national university.

There are few Americans who
realize what wonderful facilities for
such an establishment they have at
Washington. Any university consists
of men, books and laboratories. The
government has, in the first place, the
Library of Congress and numerous
highly specialized libraries belonging
to the various departments. In these
departments it has experts upon
almost every science and art, and
laboratories worth millions of dollars.

Unless you have come to Washing-
ton and explored intimately among
the government departments you
have no conception of the interest and
variety of their activities. If you are
an iron manufacturer, for example,
and want to know the modulus of
torsion of an iron bar of a certain
diameter, you can go out to the
Bureau of Standards and find a man
who is a leading authority on the
subject and a laboratory which is as good
as money can buy.

If you are interested in raising fur-
bearing animals, you can go to the
Biological Survey and find a man who
devotes all his time to studying the
subject. He is a competent zoologist
of scientific standing, but he is also a
practical fur-farmer. He will take
you out to the zoological gardens in
Rock Creek Park, and show you a
large collection of minks and martins
which he is raising on corn bread and
skimmed milk. If you are an astron-
omer or a meteorologist, Uncle Sam
has some of the best observatories in
the world for studying the stars and
the weather.

But perhaps you are interested in
none of these things. Perhaps you
are just a home-keeping person, in-
terested in cooking and darning socks.
Very well. Uncle Sam is still with
you. The Department of Agriculture
has an expert chemist who devotes
all of his time to devising new recipes
for jellies and jams. He has learned
how to make syrup out of elder and
preserves out of orange peelings.

It would be impossible in one short
article to give you any idea of the
wealth of Uncle Sam's educational
resources. The medical library of the
surgeon general is recognized all over
the world as one of the most com-
plete collections of its kind in exist-
ence. European physicians come to
the United States to consult it. Our
department of justice has almost equal
facilities for the study of legal prob-
lems. Our great western irrigation
projects and the Panama Canal are
striking proof of what government
engineering can do.

So Uncle Sam has all the consti-
tuents of a great university—the men,
the books, the laboratories. Further-
more, he has in an unusual degree an
opportunity for the application of
everything practical that his students
evolve. The criticism leveled against
universities in general is that they are
too theoretical and tend to make
knowledge a pursuit in itself quite
apart from its value to men. But
Uncle Sam's scientists and thinkers
are in daily contact with the practical
problems of a great nation. The
United States of America is their field
of experiment. No student under
them would have much chance to
become a slave of theory.

A very important provision of the
Fess plan is that the national uni-
versity shall be entirely a post graduate
institution. The United States has
already a number of excellent uni-
versities, and it would be out of the
question for the government to enter
into competition with these. So it is
provided in the measure now before
congress that a student must have a
master's degree before he can enter
the national university. Thus its
work would supplement rather than
conflict with that of the other uni-
versities. And this fact has been re-
cognized by educators throughout the
country. The plan has been endorsed
by the national association of state
universities and by a number of the
largest endowed institutions, including
Johns Hopkins, Harvard, Chicago,
Leland Stanford and Cornell.

Since Uncle Sam already possesses
all of the facilities for his great uni-
versity, the one thing necessary to
bring it into being is an act coordina-
ting these facilities for educational
purposes. This is the plan of the
present measure. It provides only
\$500,000 for the establishment of the
university in 1916 in Washington. The
institution will be controlled by a
board of trustees of which the Com-
missioner of Education would be
chairman. The twelve trustees would
be appointed by the President. The
measure also provides for an advisory
council, including a member from
every state in the Union. Presidents
of state universities are to serve in
this capacity.

The work of the university is to
consist of lectures by the government
experts and research work by the
students in government laboratories.
Neither of these activities is to be
allowed to interfere with the dispatch
of government business. No build-
ings will be necessary, as the execu-
tive department of the university
could be housed with the Bureau of
Education, while the proposed Archives
Building could also be used. Thus it
is proposed modestly to begin the
work of the national university by
coordinating and placing at the dis-
posal of students the facilities which
the government already has at hand.

The possibilities of growth and
usefulness are tremendous. Some of
them have been described, by com-
missioner of Education Claxton, who
asserts that the national university
might well become the largest and
strongest school in the world. He be-
lieves that congress should provide
ten million dollars annually for its
support, and that this sum should be
used to secure a thousand of the
world's leading professors. He esti-
mates that the university would soon
have ten thousand students, and that
four thousand of these would be from
foreign countries.

Whether or not such rosy dreams
as these are ever realized, it seems
certain that a national university
would be a valuable addition to
American life. It would become a
national center of learning and culture
not typical of any section, as most of
our institutions of learning are now,
but really and wholly American. It
would serve to keep at home thou-
sands of American students who have
heretofore gone to Europe for post
graduate work. This would be a long
step in the development of true
American culture.

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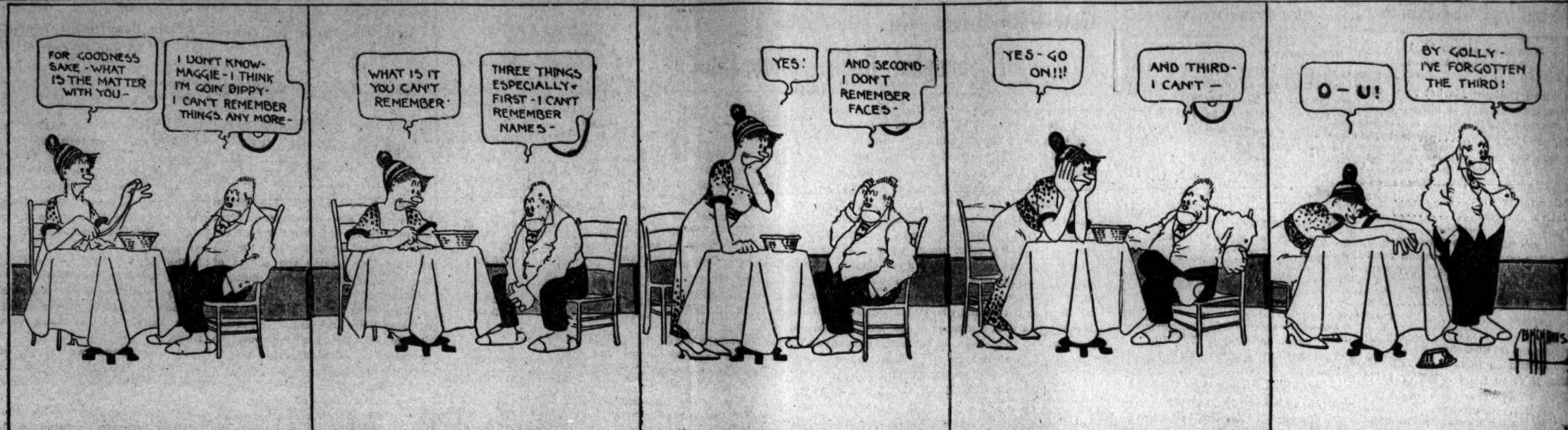
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Love, Home and Table Topics
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Daily Home Magazine Page

A Good Page to Read in the
Leisure Hour

The Girl Who Works By Rev. W. I. Davenport

The fact that she must work is one of the weakness of our modern civilization. That the energy and health that ought to be conserved against the day of wifehood and motherhood should be expended in piling up profits for rich corporations is a social disaster.

But she is caught in the grind of greed. Wants multiply. The cost of living increases. And until such time as the wage earner of the family can secure enough for his toll to meet the demands of rent, clothing, education and food the girlhood of the country must be condemned to hard labor.

And since she is not responsible for a social system which sentences her to work, she has a right to demand certain things in return. She may be only a cog in a vast machine, but she is a living cog.

She has a right to demand that the conditions in which she works shall be sanitary, hygienic and safe. Duties await her that cannot be performed by a body broken down

or prematurely aged. The employer is bound by all the dictates of decency and humanity to take every precaution which modern invention can afford against the danger of panic and fire and vocational disease. And when, through his indifference or carelessness, death comes to those in his employ, he is as guilty of murder as though he stood them up in a row and had them shot. Wholesale slaughter, legalized by careless or criminal inspection, is no less murder than assassination by the gunman.

A Living Wage

She has a right to demand a living wage. The argument that she has no family to support and no home to maintain, and that, therefore, she can afford to do the same work as a man for less money, is a fallacy for which even avarice ought to be ashamed.

We can never call ourselves a civilized nation until in our economic life we cease to base the wage scale upon what one can live on and

decide it by what the work is really worth.

The day will come when every employe will be paid a definite portion of the profits of his toil. The man who grows rich upon an impoverished and debased womanhood must sooner or later pay for his blood-stained fortune.

But the girl who works must remember that she owes her employer something. Destiny lies largely, after all, in her own hands. Common honesty in common things is the most uncommon thing in the world.

The manufacturer has a certain standard to maintain and the employe who helps to keep up that standard shares in the reputation of the man for whom she works.

An Abused Privilege

The girl who is late to work or who fritters away her time in idleness is as surely robbing her employer as though she took material from his factory or office. One of the great insurance companies of New York maintained a rest room for their female employes. Medicine and the care of a professional nurse were provided free.

But the privilege was so abused that the corporation found it necessary recently to post a notice that all persons using the room would have the time spent there taken from their weekly wages. No one who works can cheat himself without cheating his employer.

It is unfortunate that many girls who work seem to think that their position depends largely upon personal appearance. They believe that all men are naturally connoisseurs of feminine beauty and clothing. And to gratify the taste of the man for whom they work they dress beyond all that position and income

justify. The average man of business is too much occupied with his own affairs to notice the dress of his employes, unless it be fantastic or extravagant.

And the man who is attracted chiefly by the personal appearance of his office girl is a dangerous man to work for. Scrupulous cleanliness and modest neatness, combined with efficiency, count for more than silk waists and elaborate coiffures. It is vastly more important for the stenographer that her letter shall be correctly spelled than that her nose shall be properly powdered.

She Can Help Herself

The girl who works can do much to create an atmosphere in the office

or factory. She can accept her toll as dreary drudgery or make it a pleasant task. And once she has set her standard, no one can do so much to awaken and stimulate the chivalry of the men who labor with her as herself.

The girl who works ought to be proud of herself and we ought to be proud of her, because out of her meagre resources she contributes something definite to the welfare of the home and the community. There are thousands of young women supporting widowed mothers, educating orphan sisters and living simply, purely and honestly, whose names must sometime be written high upon the scroll of heroines who have won out in the battle of life.



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FINANCIAL AND COMMERCIAL NEWS

Exchange and Bullion

Shanghai, March 15, 1916.
Money and Bullion
Mexican Dollars: Market rate: 72.45
Gold Bars: 978 touch...
Bar Silver...
Copper Cash... per tael 1930
Sovereigns:
buying rate, @ 2-3 Tls. 7.50
Exch. @ 72.8-Mex. \$ 10.30
Peking Bar... 385
Native Interest... .06

Latest London Quotations
Bar Silver... (no quotation record)
Bank rate of discount... 5%
Market rate of discount...
3 m-s... %
4 m-s... %
6 m-s... %

Exchange on Shanghai, 60 d-s
Ex. Paris on London... Fr. 28.13
Ex. N.Y. on London T.T... \$ 47.6%
Consols... f

Exchange Closing Quotations
London... T.T. 2-8
London... Demand 2-8 1/2
India... T.T. 198
Paris... T.T. 87 1/2
Paris... Demand 87 1/2
New York... T.T. 63 1/2
New York... Demand 63 1/2
Hongkong... T.T. 73 1/2
Japan... T.T. 79
Batavia... T.T. 149 1/2

Banks' Buying Rates
London... 4 m-s. Cds. 2-9
London... 4 m-s. Docy. 2-9 1/2
London... 6 m-s. Cds. 2-9 1/2
London... 6 m-s. Docy. 2-9 1/2
Paris... 4 m-s. 388 1/2
New York... 4 m-s. 85 1/2

CUSTOMS HOUSE RATES OF EXCHANGE
FOR MARCH
£1 @ 2/7 1/2 = Hk. Tls. 6.84
Francs... 85 Hk. Tls. 1 = Francs 4.07
Marks... 85 Hk. Tls. 1 = Marks 8.16
Gold \$... 62 1/2 Gold \$ 1 = Hk. Tls. 1.44
Yen... 80 1/2 Hk. Tls. 1 = Yen 1.83
Rupees... 15 = 1 Rupee 2.19
Roubles... 198 = 1 Rouble 2.15
Mex. \$... 1.50 = 1 Mex. \$ 1.60
No quotation.

Chinese Exchange Rates

Rates of Exchange
Bank of China
(Shanghai Branch)
Mexican Dollars, 72.45
Chinese Dollars, 72.4375
On Peking, Demand, 105 1/2
On Tientsin, Demand, 106
On Newchwang, Demand, 84
On Hankow, Demand, 103 1/2
On Chungking, Demand, 110
On Nanchang, Demand, 73 1/2
On Foochow, Demand, 95 1/2
On Amoy, Demand, 71 1/2
On Swatow, Demand, 97 1/2
On Canton, Demand, payable in small (Silver) Coins, 62 1/2
On Canton, Demand, payable in Notes of Bank of China, Canton, 72 1/2
On Canton, Demand, payable in Canton (97) Taels, 87 1/2
March 15, 1916.

COMMERCIAL CABLE

Reuter's Service
London, March 14.—Today's rates, prices, and deliveries are as follows:—
Consols 2 1/2 % for account. 56 1/4
Cheques on London at Paris Fcs. 28.19
Egyptian Cotton F.G.F.
Brown... 11.76d.
Scinde and Bengal Cotton
F.M.G... 5.85d.
Mid-Americana Spot... 7.85d.
Plantation Rubber, March
Sa. 7d. Paid.
Deliveries China Silk... 80 bales
Deliveries Canton Silk... 8 bales
Deliveries Japan Silk... 28 bales
Wool Auctions
Merinos 5 % to 15 % lower.
Crossbreds Par to 10 % lower.
Market irregular.
Tea market firmer.

U.K. METAL MARKET

Reuter's Service
London, March 14.—Today's metal prices are as follows:—
Standard Copper G.M.B.
f.o.b... 105 0 0
American Electrolytic 99
90 % Copper f.o.b... 136 0 0
Soft Lead "Spanish" f.o.b. 35 2 6
Tinplates, L.C.W. 20-24 100
The 112 Sheets per Case
tin lined Cases without
Hoops f.o.b. Wales... 0 29 9
Standard Tin (Cash)... 192 10 0
Standard Tin (3 months)... 190 15 0
Spelter (ordy soft) f.o.b... 77 10 0
Standard Tin (3 months)... 90 15 0

"BICKERTON'S" PRIVATE HOTEL

Established 20 years.
102 Bubbling Well Road. Seven minutes from Bund by tram, which stop at the door. Strictly first-class cuisine under the personal supervision of the proprietress. 60 rooms, separate baths, with hot and cold water, electric light. Tel. 1471.

London Rubber Market

Reuter's Service
London, March 14.—Today's rubber prices are as follows:—
Plantation, First Latex:
Spot: 3s. 7 1/2 d. to 3s. 7d. Paid.
April to June delivery: 3s. 7 1/2 d. to 3s. 7 1/2 d. Paid.
Tendency of market: Dull.
Last quotation, London, March 13:
Spot: 3s. 7 1/2 d. Paid and Sellers.
April to June delivery 3s. 8d. to 3s. 7 1/2 d. Buyers.
Tendency of market: Steady.

Stock Exchange Transactions

Shanghai, March 15, 1916.
TODAY'S QUOTATIONS
Official
Country Club 6 % Debs Tls. 102.00
H. and S. Banks \$800.00
Shanghai Cotton Tls. 92.50 March
Trans "B" Tls. 95.25
Almas Tls. 18.25
Anglo Javay X.D. Tls. 15.00
Anglo Javay X.D. Tls. 14.50
Consolidated Tls. 5.12 1/2
Tanah Merah Tls. 13.50
Zhangbes Tls. 9.10
Kota Bahroes Tls. 14.25
Java Consolidated Tls. 24.00
Java Consolidated Tls. 24.25
Java Consolidated Tls. 24.50 Mar.
Java Consolidated Tls. 24.74
Direct Business Reported
Langkats Tls. 38.50
Kungyik Cotton Tls. 14.00
Anglo Dutch Tls. 6.75
Anglo Javay Tls. 15.10
Java Consolidated Tls. 24.50 Mar.
Java Consolidated Tls. 24.50
Seekes Tls. 10.35

Sharebrokers Association Transactions

Shanghai, March 15, 1916.
BUSINESS DONE
Official
Batun Anams Tls. 2.40 cash
Taiping Tls. 3.50 cash
Anglo Javay Tls. 15.15 cash
Anglo Javay Tls. 15.00 cash
Anglo Javay Tls. 14.90 cash
Anglo Javay Tls. 14.80 March
Tanah Merah Tls. 13.50 cash
Kota Bahroes Tls. 14.25 cash
Consolidated Tls. 5.07 1/2 cash
Consolidated Tls. 5.10 cash
Consolidated Tls. 5.25 April
Repas Tls. 1.50 cash
Pahang Tls. 1.55 cash
Tanah Merah Tls. 13.00 cash
Java C'dateds Tls. 24.25 cash
Langkats Tls. 38.00 March
Direct
Shai Pahang Tls. 2.50 cash
Java C'dateds Tls. 23.75 cash
Java C'dateds Tls. 24.25 cash
Consolidated Tls. 24.25 March
Yanzes Ins. \$277.50 cash
Kungyiks Tls. 14.00 cash
Centrals X.D. \$7.00 cash
Anglo Javay Tls. 14.75 cash

The China Mutual Life Insurance Company, Ltd.

A BRITISH COMPANY
Registered in England, Hongkong, Japan, the Philippines and the Straits Settlements.

All forms of Life, Endowment, Educational and Partnership Policies issued on world-wide terms without unnecessary restrictions.

HEAD OFFICE—SHANGHAI
Agencies throughout Asia.

The Venus Fire & Marine Assurance Co., Ltd.

AND
The Venus Life Assurance Co., Ltd.

Chairman: Mr. Tong Shao-yi
Head Office: Shanghai.
Branches all over China.

The Venus Fire & Marine Assurance Co., Ltd.

The undersigned are prepared to grant policies of Insurance against Fire, Marine and Life at the lowest Current Rates. Claims Payable at the Head Office, No. 127, Szechuen Road, as well as at all other Branches.
Lo Sun, Manager.
Yee Tsu-chun, Manager.

British-America Assurance Co.

The undersigned, as agents for the above company, are prepared to grant policies against Fire on Foreign and Native Risk at Current Rates.

FRAZAR & Co.

New Book Gives The Valuations Of All Shanghai Rubber Companies

There have been, from time to time, various books published in Shanghai dealing with local rubber companies, but most of these have been lacking in one respect or another.

The latest addition, however, to the list of publications—"Valuation of Shanghai Rubber Companies," compiled by Mr. Hugo Reiss, is the most comprehensive, yet concise, guide to the investing public that has appeared. The author, who possesses an intimate knowledge of the subject about which he writes, and who by his close connection with a number of the most prominent and successful rubber companies of Shanghai is well qualified to speak with authority, is to be heartily congratulated on the result of his efforts.

The tables showing the statistical position of each company—grouped in a most ingenious manner—contain every vital item of information of which the investor is likely to stand in need, and provide the thoughtful with much food for reflection. An interesting comparison, for instance, is

that between the present market values and the maximum value per share, assuming a profit of 1s. 9d. per lb. and giving a 10 per cent. return.

In the explanatory note—which is in reality a sound treatise on the rubber industry—there is an interesting table by which it is possible for investors and shareholders easily to calculate the intrinsic value of their holdings. This, in itself, makes the book of more than ordinary value.

The author, admitting the difficulty of doing full justice to the individual merits of each company, hopes that by presenting his calculations on the basis of the actual results of each company, and by avoiding the usual method of generalizing, he has succeeded in supplying an accurate analysis of local investments with equity and to the satisfaction of everybody.

It should be mentioned that the book, which is published by Messrs. Kelly and Walsh, Ltd., has not been compiled for the sake of gain, as the net proceeds from the sale will be devoted to local charities.

Shanghai-Hongkew Wharf Co.

The annual general meeting of the Shanghai-Hongkew Wharf Co. was held yesterday morning at the office of Messrs. Jardine, Matheson and Co. Ltd., General Agents. Mr. John Johnston presided, and was supported by Messrs. H. A. J. Macray, C. W. Wrightson and E. C. Richards (Directors), and J. J. Dunne (Secretary).

The notice calling the meeting and the Auditors' Report having been read, the Chairman said:—
Gentlemen—Before proceeding with the ordinary business of this meeting I think it is only right that some mention should be made of the loss the shareholders have sustained through the death in action of Captain Loftus Jones, who, along with Mr. Pearce, acted as Trustee for the Debenture holders.

We do not stand alone in this respect as there are many other local companies in which Captain Loftus Jones was interested both in a private and official capacity and I think I will voice the general opinion of those present here today when I ask that we minute: "The deep sense of loss we feel in the death of Captain Loftus Jones, a friend of most of us, and a gallant British gentleman with whom we are proud to have been associated."

I would mention that your Directors have appointed Mr. McNell, who kindly consented to take the position rendered vacant by the death of Captain Loftus Jones, as Trustee for the debenture holders.

We will now continue with the ordinary business of the meeting.
Gentlemen—The Report and Accounts have been in your hands for some days and with your permission I will take them as read.
In winding up my speech at our last Annual Meeting I concluded with the remark that "it was impossible at that date to make any reliable forecast as to the prospects of 1915 and that I could only express the hope that we might experience a considerable improvement."

The wished for improvement, Gentlemen, has, I regret to say, not been forthcoming and your Directors have found it necessary to recommend a reduction in the dividend to Three Taels.

The European War has been, and I fear will continue to be, the cause of a falling off in the earnings of many Companies and to this War and the many side issues that it has brought in, we may attribute the falling off in our earnings.

As you are all well aware we depend firstly on the berthing of steamers and secondly on storage earnings, to mention the two main sources of revenue in the order in which they help the earnings of the Company.

It is perhaps unnecessary for me to point out to you the general shortage

in the number of Ocean-going vessels coming to the East, in a measure due to requisitions made by our Home Government for National purposes, and to the highly remunerative rates which tramp steamers could command elsewhere. To quote figures in support of these remarks I would mention that we berthed 16 Ocean-going and 111 coasting and tramp vessels less this year than last.

With regard to storage earnings I would remark that the Enemy Trading Ordinance which came into force on August 15, 1915, had the effect of curtailing our earnings to an appreciable extent for the reason that all enemy-owned cargo had to be removed by a certain date otherwise it would have been held up. A considerable quantity of good paying cargo was therefore removed from our godowns and we thus lost a certain income in storage charges amounting to approximately Tls. 1,000 per month.

Further than these explanations, Gentlemen, the Accounts themselves call for little comment. The amount set aside for repairs last year has, you will notice, been more than required in keeping the various properties and stock of the Company in good order and it is proposed to transfer a like amount (Tls. 25,000) this year to Repairs Account.

You will also notice that the typhoon of July 28, 1915, hit us hard and we have had to make good damage to our property, ashore and afloat, to the extent of Tls. 26,637.47 out of this year's Working Account.

I now arrive at the most difficult point in my speech, namely, a forecast for the coming year.
In times like the present it would require a person with a good deal more courage than I possess to endeavor to forecast the prospects for 1916 and I prefer therefore to give no opinion, but before concluding I would like to explain that we are in negotiation for the sale of a part of our property. I prefer not to enter into any details of the proposed sale as negotiations are not yet definitely concluded and will only say that if it goes through it will be of considerable benefit to both buyers and sellers.

I do not think it is necessary for me to say anything more regarding the Accounts, but if Shareholders have any questions to ask I shall be pleased to answer them as far as possible.

No questions were asked, and the following resolutions were unanimously adopted:—

That the report and accounts as presented be passed and adopted—proposed by the Chairman and seconded by Mr. Macray.

That Messrs. H. A. J. Macray, C. W. Wrightson, C. G. S. Mackie, E. C. Richards and the senior representative of Messrs. Jardine, Matheson and Co. Ltd., be re-elected directors—proposed by Mr. C. H. C. Platt and seconded by Mr. Brodie A. Clarke.

That Mr. G. R. Wingrove and Messrs. Lowe, Bingham and Matthews be re-elected auditors for the ensuing year—proposed by Dr. N. Macleod and seconded by Mr. A. L. Anderson.

That a dividend of Tls. 3 per share be declared for the year 1915—proposed by the Chairman and seconded by Mr. Wrightson.

The Cathay Trust, Ltd.

Paid-up Capital £220,899

LOANS, AT LOW RATES OF INTEREST, GRANTED ON APPROVED SECURITIES.

J. C. DYER, Manager.

J. A. WATTIE & Co., Ltd.

Secretaries and General Managers.

10 Canton Road, Shanghai.

BENJAMIN AND POTTS SHARE LIST Yesterday's Prices

STOCK	Closing Quotations
Banks	
H. K. & S. B.	\$800 Sa.
Chartered	253
Russo-Asiatic	R. 250.
Cathay, ordy.	3.
Cathay, pref.	6.80
Marine Insurances	
Canton	\$422 1/2 B.
North China	Tls. 182 1/2
Union of Canton	950
Yangtze	\$270 B.
Fire Insurances	
China Fire	\$162 B.
Hongkong Fire	\$415 B.
Shipping	
Indo-China Pref.	Tls. 128.
Indo-China Def.	97 1/2 B.
"Shell"	Tls. 18 1/2
Shanghai Tug	Tls. 54.
Shanghai Tug	Tls. 22 S.
Kochien	
Mining	
Kaiping	Tls. 11 1/2 B.
Oriental Cons.	37 1/2 B.
Philippine	Tls. 2.85.
Raub	Tls. 3 1/2.
Docks	
Hongkong Dock	old 107 B.
New 102 B.	
Shanghai Dock	Tls. 66 B.
New Eng. Works	Tls. 10 1/2 B.
Wharves	
Shanghai Wharf	Tls. 89 B.
Hongkong Wharf	\$71 1/2 B.
Lands and Hotels	
Anglo-French Land	Tls. 106.
China Land	Tls. 50 N.
Shanghai Land	Tls. 103 1/2
Wei-hai-wei Land	Tls. 3.
Central Stores	\$7 1/2 B.
China Realty (ord.)	Tls. 80 B.
China Realty (pref.)	Tls. 52 B.
Cotton Mills	
E-wo	Tls. 140.
E-wo Pref.	Tls. 112 1/2 B.
International	Tls. 72 B.
International Pref.	Tls. 78.
Loou-kung-mow	Tls. 70.
Soy Chee	Tls. 41.
Shanghai Cotton	Tls. 93.
Kang Yik	Tls. 13.
Yanzespoos	Tls. 5.65.
Yanzespoos Pref.	Tls. 106 B.
Industrials	
Anglo-German Bry	\$95 N.
Butler Tile	Tls. 23 N.
China Flour Mill	Tls. 6 S.
China Sugar	Tls. 141 B.
Green Island	\$10.35 S.
Langkats	Tls. 38 B.
Major Bros	Tls. 5.
Shanghai Sumatra	Tls. 130 S.
Stores	
Hall & Holtz	\$16 B.
Lawell	\$93 1/2
Lane, Crawford	\$100
Mourie	\$88 N.
Watson	\$7 B.
Weeks	\$19.
Rubbers (Local)	
Alma	Tls. 18 1/2 Sa.
Amherst	Tls. 2.05.
Anglo-Java	Tls. 14 1/2 Sa.
Anglo-Dutch	Tls. 6.85 B.
Ayer Tawah	Tls. 47 1/2.
Ista Ansan 1913	Tls. 2.37 1/2 B.
Bukit Toh Alang	Tls. 7.10 B.
Bute	Tls. 2.02 1/2 B.
Chemor United	Tls. 2.45 B.
Chempedak	Tls. 16 B.
Cheng	Tls. 5.
Consolidated	Tls. 5.12 1/2 Sa.
Dominion	Tls. 18 B.
Gula Kalumpung	Tls. 11 B.
Java Consolidated	Tls. 24 Sa.
Kamunting	Tls. 12.
Kapaya	Tls. 1 1/2 B.
Kapaya	Tls. 20.
Karan	Tls. 18 1/2.
Kota Bahroes	Tls. 14 B.
Kroewoek Java	Tls. 24 B.
Padang	Tls. 18 B.
Pengkalen Durlan	Tls. 14 1/2 B.
Permata	Tls. 7 1/2 S.
Repah	Tls. 1.60.
Samagaya	Tls. 10.
Semambu	Tls. 10.35 Sa.
Senawang	Tls. 2.35.
Shanghai Kiehang	Tls. 23 1/2 B.
Shanghai Malay	Tls. 1.62 1/2 S.
Shai Malay-Pref.	Tls. 7 1/2.
Shanghai Pahang	Tls. 15.
Sungala	Tls. 3 1/2 B.
Sungei Duri	Tls. 15 1/2.
Sua Mangris	Tls. 8 1/2.
Sua Kelantan	Tls. 1.40 S.
Taipang	Tls. 3.60 S.
Tanah Merah	Tls. 13 1/2 Sa.
Tebong	Tls. 34 1/2 B.
Ulobri	Tls. 2.80.
Ziangbe	Tls. 9 1/2.
Miscellaneous	
C. I. & E. Lumber	Tls. 100.
Culty Dairy	Tls. 18.
Shai Elec. and Ash	\$2 N.
Shanghai Trams	Tls. 94 B.
Shanghai Gas	Tls. 33.
Horse Bazaar	Tls. 30.
Shanghai Mercury	Tls. 30.
Shai Telephone	Tls. 97 B.
Shai Waterworks	Tls. 300.
S. Sellers, Sa., Sales. B., Buyers.	

Benjamin & Potts, 8 J'nee Road Telephone No. 398

LANGKAT DAILY OUTPUT

The following telegraphic information has been received by the general agent from the Sumatra, director and manager of the Maatschappij tot Mijn-Bosch-en Landbouwexploitatie in Langkat: "The output of crude oil for March 14 was 159 tons."

KITCHENER LOSES HOLD; ROBERTSON GETS POWER

New Decree Makes Chief Of Staff Responsible for Issuing the Orders

Sketch Says Kitchener Will Re-sign 'To Undertake Other War Work'

London, February 7.—London newspapers are manifesting great interest in the recent order that the British Chief of Staff "shall be responsible for issuing the orders of the Government regarding military operations."

"Since the creation of the Ministry of Munitions no more important change in the functions of the Secretary for War has taken place," says the Daily Mail.

Robertson to Sign Orders
The order means on its face that in future all orders regarding operations in the field will go out over the signature of Sir William Robertson, the Chief of the Imperial General Staff, in stead of that of Lord Kitchener, as heretofore.

Several papers, however, see even more than this behind the order. The Sketch today says it is probable Lord Kitchener will leave the War Office, and that Sir William Robertson will take over supreme direction and responsibility for the actual campaigns, with a civilian War Secretary, chosen solely for his organizing ability, behind him.

The Sketch says that in case Lord Kitchener leaves the War Office, he will "undertake work of an important character elsewhere."

King Holds Conference
The announcement of the Court Circular today that the King received in audience Prime Minister Asquith, Admiral Sir Henry Bradwardine Jackson, First Sea Lord of the Admiralty, and Major-Gen. Charles E. Callwell is also regarded as being possibly of considerable significance, taken in connection with the fact the Lord Kitchener also had a long audience with the King a few days ago. Major-Gen. Callwell is head of the Bureau of Military Intelligence.

Interview With Northcliffe Gave Hint of a Change

New York, February 8.—The implication of the above news from London says The New York World, appears to be that, even if Earl Kitchener remains nominally at the head of the War Office, he has been superseded to all practical intents and purposes, and that Great Britain's war leaders on land, from top to bottom, are now men who have won their way up under the test of actual conflict in the present struggle. If Kitchener goes, not a single "hold-over" who made his reputation in earlier wars remains.

A portion of an interview with Lord Northcliffe, given January 24, and published in The World appears highly significant in connection with today's news. Lord Northcliffe was speaking of some one to whom the censor referred as Lord X.

"He is finished," said Lord Northcliffe.

"Finished?" objected the interviewer. "He's directing a department."

"Not at all," said Lord Northcliffe. "Blank is running the department; Lloyd George is looking after the munitions and Lord X is finished. He is a past event."

In the light of today's news, in Lord Northcliffe's remarks for Blank might be read Sir William Robertson, and Lord X might be Lord Kitchener.

The new regime in British military affairs means grim business. At the outbreak of the war Lord Kitchener of Khartoum, "K. of K." was the national hero; Sir John French, Commander in Chief in France, was a popular hero only in a less degree, a dashing and spectacular cavalry leader. Sir Ian Hamilton, Commander in Chief at the Dardanelles, was another of the traditional spectacular type of British General.

Sir Ian Hamilton gave way to Sir Charles Carmichael Mohr, now commanding the First Army in France, a hard-headed, business-like Scotchman with no taste for the spectacular. Sir John French gave way to Sir Douglas Haig, whose appetite for plain hard work had before the war earned him the nickname of "Von Haig." Now Lord Kitchener himself appears virtually to have been superseded by a third Scotchman who has worked his way up from the ranks by sheer hard work.

Sir William Robertson began his arm, career as a private of dragoons in 1888. Tradition says he was a footman, and before that a pantry boy. It took him ten years to win his commission. He is known throughout the army as a merciless worker, a sworn enemy of red tape and "fiddle," and possessor of a marvellous gift for getting work out of other people. He is fifty-five years old.

BAYONETS WIN KITOVO HILLS FOR GEN. SMUTS

Cut German Force Off From Main Body; Now Trying To Bar Retreat

(Reuter's Agency War Service)
London, March 13.—General Smuts, Commanding-in-Chief the British forces in East Africa, in a telegram dated the 12th, reports: An action which commenced on the morning of the 11th, against the German prepared positions in the Kitovo Hills, westward of Taveta, resulted in a most obstinate struggle, which raged with wavering fortunes till midnight.

The densely-wooded steep hills, which were strongly held by the enemy, were a most formidable obstacle. Portions of the positions were taken and re-taken several times.

In a final attack with the bayonet, between 9 p.m. and midnight, two parties, led by Lieut.-Colonel Freeth (? of the Lancashire Fusiliers) and Major Thomson, of the South African infantry, secured a hold, which they maintained till reinforced the following morning, when the German native troops were seen streaming away towards Kabe, in a south-westerly direction.

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China

Incorporated by Royal Charter, 1853.

Capital £1,200,000
Reserve Fund 1,800,000
Reserve Liability of Shareholders 1,200,000

Head Office: 38 BISHOPSGATE, LONDON, E. C.

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The Bank of England.
The London City & Midland Bank, Limited.
The London County & Westminster Bank, Limited.
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Fochow Manila Taiping
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Shanghai Branch, 18 The Bund.

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for Collection. Travellers' Letters of Credit issued and every description of Banking and Exchange business undertaken.

Interest allowed on Current Deposit Account, according to arrangement. Fixed Deposits are received for twelve months and shorter periods at rates to be ascertained on application.

W. B. SUTHERLAND, Manager.

Banque de L'Indo-China

Capital Frs. 48,000,000
Reserves 48,000,000

Succursales et Agences:

Bangkok Hanoi Saigon
Batambang Hongkong Shanghai
Canton Mongtze Singapore
Djibouti Noumea Tientsin
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BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.
IN LONDON: The Union of London and Smith's Bank, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

This Shanghai Agency undertakes all banking operations and exchange business, grants credits on goods and approved securities and receives deposits on current and fixed deposits according to arrangement.

L. ARADIN, Manager.

Banque Belge Pour L'Etranger

Filiale de la Societe Generale de Belgique

Societe Anonyme

Paid-up Capital Fr. 30,000,000

Head Office: BRUSSELS.

London Office: 2 Bishopsgate.
Branches at Peking, Tientsin, Alexandria, Cairo (Egypt), and Rotterdam.

President:

JEAN JADOT, Gouverneur Societe Generale de Belgique.

Branches:

LONDON: Martin's Bank, Ltd.
BRUSSELS: Societe Generale de Belgique.

ANTWERP: Banque d'Anvers.

LYONS AND MARSEILLES: Comptoir National d'Escompte de Paris.

NEW YORK: National City Bank of New York.

Interest allowed on Current Accounts Tails and fixed deposits according to arrangements.

Every description of banking and exchange business transacted.

W. A. HOEHN, Manager.

Hongkong & Shanghai Banking Corporation

Paid-up Capital \$15,000,000

Reserve Funds:—
Sterling £1,500,000 @ 2s. \$15,000,000
Silver 18,000,000
Total \$33,000,000

Reserve Liability of Proprietors \$15,000,000

Head Office: HONGKONG.

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London County and Westminster Bank, Ltd.

Shanghai Branch: 12 The Bund.

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Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities, and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

A. G. STEPHEN, Manager.

Russo-Asiatic Bank

Capital (fully-paid) 45,000,000

Reserve Fund 22,000,000

Kpg. Tls.

Capital contributed by the Chinese Government 3,500,000

Reserve Fund 1,735,000

Head Office: PETROGRAD.

Paris Office: 9 Rue Boudreau.

London Office: 64 Old Broad St. E.C.

Branches:

LONDON: Messrs. Glyn, Mills, Currie & Co.
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LYONS: Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.

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Chefoo Nicolayovsk Yokohama
Dalny (Dairen) O-A
85 Branches and Agencies in Russia, Siberia and Mongolia.

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Interest allowed on Current Account and Fixed Deposits in Tails, Dollars and Roubles. Terms on application.

Local Bills discounted. Special facilities for Russian Exchange.

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SAFE DEPOSIT BOXES

J. JEZIERSKI,

Q. CARRERE,

Managers for China and Japan.

The Shanghai Commercial and Savings Bank, Ltd.

9, Ningpo Road.

Agents for the Principal Chinese Banks in Shanghai.

Paid-up Capital \$300,000.

All kinds of banking business transacted.

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Special department for handling loans against warehouse receipts and other commercial paper.

Interest on Tael current accounts 2%.

Particulars of interest allowed on Dollar current accounts and fixed deposits can be obtained on application.

K. P. CHEN, General Manager.

International Banking Corporation

Head Office: 60, Wall Street, New York.

London Branch: 31, Bishopsgate, E. C.

Capital paid-up U.S. \$3,250,000

Reserve and Undivided Profits U.S. \$2,100,000

U.S. \$7,460,000

London Bankers:

Bank of England.

National Provincial Bank of England, Limited.

Branches and Agents All over the World.

THE CORPORATION transacts every description of Banking and Exchange business, issues Commercial and Travellers' Letters of Credit and Travellers' Cheques, available in the United States of America and in all other parts of the world, receives money on CURRENT DEPOSIT ACCOUNT and on FIXED DEPOSIT upon terms which can be ascertained on application.

G. HOGG, Manager.

1-A, Klukiang Road.

Hongkong & Shanghai Banking Corporation

Savings Bank Office: 12 The Bund, and 9 Broadway.

Deposits of not less than \$1, or over \$100, will be received at one time.

Not more than \$1,200 will be received in one year from any single depositor whose credit balance shall not at any time exceed the sum of \$5,000.

Interest at the rate of 3% per cent. per annum will be allowed on the monthly minimum balance. Deposits may be withdrawn on demand. Accounts will be kept either in Mexican Dollars or Tails, at the option of the depositor.

Depositors will be presented with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Office Hours—10 a.m. to 3 p.m. Saturday, 10 a.m. to 12 noon.

Banque Industrielle de Chine.

Capital Frs. 45,000,000

1/3 of the Capital, i.e. Frs. 15,000,000, subscribed by

THE GOVERNMENT OF THE CHINESE REPUBLIC

Statutes approved by the Government of the Chinese Republic on January 11, 1913.

President, Andre Berthelot.

General Manager, A. J. Pernotte.

HEAD OFFICE

74, RUE ST. LAZARE, PARIS.

Branches in Peking, Tientsin and Shanghai

BANKERS:

IN FRANCE: Societe Generale pour le developpement du Commerce et de l'Industrie en France.

IN LONDON: London, County and Westminster Bank, Ltd.

Interest allowed on Current Accounts and Fixed Deposits on application.

Every description of Banking and Exchange business transacted.

G. LION, Manager.

1, French Bund, Shanghai.

Yokohama Specie Bank, Limited

(Established 1880.)

Head Office: YOKOHAMA, JAPAN.

Capital Subscribed Yen 48,000,000

Capital Paid-up 30,000,000

Reserve Fund 20,000,000

London Bankers:

Union of London & Smith's Bank.

The London Joint Stock Bank, Ltd.

Branches and Agencies:

Antungshen London Port Arthur
Bombay Liayang S. Francisco
Calcutta Los Angeles Sydney
Changchun Lyons Sinaifu
Dalny Mukden Tientsin
Hankow Nagasaki Tientsin
Harbin Newchwang Tokio
Hongkong New York Tsingtau
Hioio Oosaka
Kobe Peking

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Tails and Dollars, according to arrangement.

Drafts granted on principal places in Japan, Korea, Formosa and China, and the chief commercial places in Europe, India and America, and every description of Banking and Exchange business transacted.

C. T. HSU, Manager.

K. KODAMA, Manager.

General Manager. March 10, 1915.

The Mercantile Bank of India, Ltd.

HEAD OFFICE, 15 Gracechurch Street, LONDON.

Authorized Capital £1,500,000

Subscribed Capital 1,125,000

Paid-up Capital 562,500

Reserve Fund 500,000

Bankers:

BANK OF ENGLAND.

LONDON JOINT STOCK BANK, LTD.

EVERY description of Exchange business transacted. INTEREST allowed on Tael Current Accounts at 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

C. T. BEATH, Acting Manager.

7, Nanking Road.

Nederlandsche Handel-Maatschappij

(NETHERLANDS TRADING SOCIETY)

Established 1824.

Paid-up Capital—Glds. 50,000,000 (about £4,167,000).

Reserve Fund—Glds. 9,237,150 (about £769,763).

Head Office: AMSTERDAM

Head Agency: BATAVIA

Agencies in Holland: THE HAGUE and ROTTERDAM.

Branches:

Bandjermasin Padang Soerakarta
Bandong Palembang Tandjong-Babel
Cheribon Pekalongan Tebing-Tinggi
Djember Penang Tagal
Djakarta Pontianak Telok-Betong
Hongkong Rangoon Tjilatap
Kota-Radja Semarang Weltevreden
Makassar Singapore
Medan Soerabaya

London Bankers:—

Union of London and Smith's Bank, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells, and receives for collection bills of exchange, issues letters of credit, on its branches and correspondents, and transacts banking business of every description.

Current accounts kept in tails and dollars.

SHANGHAI INTEREST ALLOWED on current tael accounts and fixed deposits, according to arrangement.

B. G. I. WYNBERG, Acting Agent.

THE BANK OF TERRITORIAL DEVELOPMENT OF CHINA, LIMITED

33 Nanking Road; Tel. Nos. 3893-4492.

CHARTERED BY THE CENTRAL GOVERNMENT, 1914

"THE PREMIER CHINESE BANK IN THE ORIENT."

Head Office: Peking

Authorized Capital \$20,000,000

Subscribed Capital 14,000,000

Fully Paid Up Capital 4,000,000

Liabilities \$10,000,000

Board of Directors:

Chairman: Mr. Wang Yi-tang, ex-Tartar General of Mongolian Frontier and now General Advisor to Yuan Shih-k'ai.

Vice-Chairman: Mr. Feng Ling-pei, President of the United Chamber of Commerce in Peking.

Mr. Chin Char, Chairman of the Bureau of Commerce and Labour of the Central Board of Commerce.

Mr. Tao Te-kuang, M. A., Cornell University, U.S.A., ex-Commissioner on Foreign Loans, now Commissioner on Currency Reform and Advisor on Finance to Li Yuan-hung.

Mr. Liu Ming-chee, Financier and Capitalist, Managing Director for the Chinese Frontier Trading Corporation.

BRANCHES and Sub-Branches in the provinces and Territories of China.

Bankers:

The Eastern Bank, Ltd., London.

National Bank of Commerce, New York.

FOREIGN AGENCIES:

Amsterdam Manila Seattle
Bangkok Malta Somarag
Batavia Melbourne Singapore
Benkolen Milan Soerabaya
Bombay Moscow Sydney
Calcutta New York Tokio
Cheribon Osaka Vladivostok
Hongkong Padang Wellington
Hioio Paris Yokohama
London Rangoon
Macassar San Francisco

CURRENT ACCOUNTS kept in Tails and Dollars; interest allowed in Tails at 2 1/2 per cent. per annum, in Dollars at 1 1/2 per cent. per annum on the daily balance of over Tails of Dollars 200 respectively.

FIXED DEPOSITS are received for one year or shorter periods at rates to be ascertained on application.

The Bank transacts every description of Exchange and Banking business, issues drafts and letters of credit on the above Branches and Agencies.

Advances made on approved securities and local bills discounted.

C. T. HSU, Manager.

YUSU CHIN, Sub-Manager.

5671.

The Bank of China.

(Specially authorized by Presidential Mandate of 15th April, 1915)

Authorized Capital \$60,000,000

Paid-up Capital \$10,000,000

HEAD OFFICE: PEKING.

Branches and Agencies:

Peking, Tientsin, Newchang, Moukden, Changchun, Harbin, Dairen, Tsinan, Tsingtau, Kaifung, Hankow, Ichang, Shanshi, Wuhu, Yangchow, Chinkiang, Nanking, Shanghai, Hangchow, Ningpo, Fochow, Canton, Nanchang, Taiyuen, etc., etc.

SHANGHAI BRANCH, 3 HANKOW ROAD.

Loans granted on approved securities. Local bills discounted. Interest allowed on Current Deposit Account in Tails at the rate of 3 per cent. per annum and on Fixed Deposits at the following rates:

For 3 months at the rate of 3 per cent. per annum.

For 6 months at the rate of 4 per cent. per annum.

For 12 months at the rate of 5 per cent. per annum.

SUNG HAN-CHANG, Manager.

BANK OF COMMUNICATIONS

Paid-up Capital: Kungping Tails 10,000,000

HEAD OFFICE: PEKING.

Fifty Branches and Agencies in China.

SHANGHAI BRANCH

Interest allowed on current accounts and on fixed deposits in Tails and Dollars according to arrangement.

Credits granted on approved securities and every description of Banking and Exchange business transacted.

5559.

Commercial Bank of China

Head Office: SHANGHAI.

Subscribed Capital Sh. Tls. 5,000,000

Paid-up Capital Sh. Tls. 2,500,00

GENERAL SHIPPING NEWS

Future Sailings

Date	Time	Destination	Ship's Name	Flag	Captain	Agents
FOR AMERICA AND CANADA						
Mar 17	10.00	New York	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	San Francisco etc.	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.
Mar 17	10.00	Tientsin	Indra	Br.	James	J. M. & Co.

FOR JAPAN PORTS

Mar 17	8.00	Moji, Kobe	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.
Mar 17	8.00	Nagasaki, Kobe etc.	Kanagawa	Br.	Yasui	N.Y.K.

FOR EUROPE, INDIA, STRAITS, ETC.

Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.
Mar 17	10.00	London via Cape	Demodocus	Br.	Seven	R. & S.

FOR SOUTHERN PORTS

Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.

FOR NORTHERN PORTS

Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.

FOR RIVER PORTS

Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.
Mar 16	10.00	Tientsin	Paoting	Br.	Oillon	R. & S.

Arrivals

Date	From	Ship's Name	Tons	Flag	Captain	Agents	Berth
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	
Mar 15	Ningbo	Gale Pak	1274	Br.	Stott	C.N.C.W.	

Departures

Date	For	Ship's Name	Tons	Flag	Captain	Agents
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.

Clearances

Date	For	Ship's Name	Tons	Flag	Captain	Agents
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.
Mar 15	Hankow, etc.	Tschan	1681	Jap.	Iwamoto	N.Y.K.

Men-of-War In Port

Section	Date	From	Name	Flag and Rating	Tons	Crew	Men	Commander
Mar 15	Dec. 20	Nagasaki	Cincinnati	Am. Cru.	3218	17	313	Fewell
Mar 15	Feb. 10	Cebu	Galveston	Am. Cru.	2200	17	309	Kellogg
Mar 15	Oct. 31	Yangtze	Holena	Am. g-b.	1897	15	207	Brotherton

The French gunboat D. de Lagree and Decade, the Japanese gunboats Fushimi, Sumida and Toba, and the British gunboat Woodlark are not included in this list, being dismantled.

Sailed from Shanghai

For London, etc.	
Antiochus	Jan. 5
Atreus	Feb. 3
Atsuta Maru	Feb. 7
City of Colombo	Jan. 23
Glenstrae	Mar. 11
Hitachi Maru	Feb. 20
Helene	Feb. 2
Iyo Maru	Mar. 5
Kansas	Feb. 6
Knight Companion	Feb. 22
Mishima Maru	Jan. 9
Mongara	Feb. 10
Nellore	Jan. 30
Peleus	Dec. 31
Pingsuey	Mar. 1
Protestilaus	Mar. 2
Pyrrhus	Dec. 8
Suwa Maru	Jan. 23
Tydeus	Jan. 16
Waimana	Feb. 18
Yangtze	Jan. 23

For Marseilles, etc.	
Andre Lebon	Feb. 16
Atlantique	Mar. 5
Cordillere	Feb. 2

For Bombay		
Namur**	Feb. 20	
Nankin**	Mar. 5	
Sardinia**	Feb. 7	

Canada Maru	Mar. 9
Hugh Hogan	Feb. 3
Ide Maru	Jan. 12
J. A. Moffett	Jan. 5

Javary	Jan. 25
Kamakura Maru	Feb. 27
Kosoku Maru	Feb. 29
Mexico Maru	Feb. 6
Shimno Maru	Feb. 26

Shidzuoka Maru	Feb. 7
Tamba Maru	Mar. 12
For New York	
City of Baroda	Mar. 6

With English Mail.		
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Vessels To Arrive

FROM LONDON, ETC.	Ajax	Jan. 29	Mar. 31
	Cyclops	Mar. 11	May 1
	Fushimi Maru	Jan. 24	Mar. 30
	Gleniff	Jan. 2	Apr. 6
	Hirano Maru	Feb. 2	Apr. 6
	Idoneus	Mar. 15	May 15
	Kamo Maru	Feb. 26	Apr. 15
	Kashima Maru	Mar. 11	May 10
	Kitano Maru	Jan. 4	Mar. 31
	Kintuck	Jan. 29	Mar. 17
	Katori Maru	Feb. 12	Apr. 15
	Kashgar	Mar. 4	Apr. 19
	Khiwa	Feb. 5	Apr. 4
	Keemun	Dec. 18	Mar. 20
	Lycan	Mar. 11	May 1
	Malta	Feb. 24	Apr. 10
	Mentor	Mar. 25	May 5
	Mishima Maru	Jan. 4	Mar. 17
	Miyazaki Maru	Apr. 29	June 12
	Mongara	Dec. 5	Apr. 20
	Monmouthshire	Jan. 30	Mar. 30
	Nellore	Feb. 5	Mar. 31
	Nagoya	Apr. 15	May 29
	Namur	Feb. 4	Mar. 30
	Novara	Mar. 4	Apr. 14
	Ningchow	Feb. 19	Apr. 17
	Nankin	Mar. 18	Apr. 27
	Oanfa	Feb. 12	Apr. 16
	Peleus	May 8	
	Pyrrhus	Feb. 26	Apr. 23
	Rheus	Dec. 26	Mar. 20
	Teucer	Jan. 29	Mar. 31

FROM CALCUTTA	Itola	Feb. 13	Mar. 19
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FROM VANCOUVER, ETC.	Awa Maru	Mar. 7	Apr. 4
	Empress of Asia	Mar. 4	Apr. 21
	Empress of Japan	Mar. 4	Apr. 21
	Empress of Russia	Mar. 4	Apr. 21
	Monteagle	Mar. 4	Apr. 21
	Sado Maru	Feb. 24	Mar. 21

FROM NEW YORK	City of Agra	Jan. 15	Apr. 5
	City of Bristol	Nov. 25	Mar. 20
	City of Lincoln	Jan. 31	Mar. 30
	Egremont Castle	Nov. 6	Mar. 31
	Euryalus	May 20	
	Grena	Nov. 28	Mar. 30
	Indradeo	Jan. 17	Apr. 5
	Indraghiri	Jan. 19	Mar. 25
	Lincluder	Dec. 25	Mar. 20
	Royal Prince	Jan. 10	Apr. 5
	Tottori Maru	Dec. 24	Apr. 10

FROM CHRISTIANIA	Caylon	Feb. 7	Mar. 30
	Siam	Jan. 30	Apr. 13
	Sumatra	Jan. 8	Mar. 25
	Yeddo	Feb. 11	Mar. 30

FROM SAN FRANCISCO, ETC.	Chiyo Maru	Mar. 4	Apr. 30
	Mexico Maru	Mar. 23	Apr. 19
	Tenyo Maru	May 6	
	Panama Maru	Jan. 7	Apr. 16
	Shimo Maru	Feb. 9	Mar. 17

Due date is approximate.		
Transshipment from Colombo.		

Vessels Loading

For River Ports		
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HANKOW and PORTS.—The str. Kiangy, Capt. F. Carlson, will leave on Thursday night. For Freight or Passage apply to C.M.S.N. Co.		
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HANKOW and PORTS.—The Co's str. Tafoo Maru, Capt. Y. Ikeda, will be despatched from the Pootung N.K.K. Wharf on Thursday, March 16, at midnight. For Freight and Passage apply to the Nishin Kisen Kaisha, No. 5, the Bund. Tel. No. 3255.		
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HANKOW and PORTS.—The Co's str. Nanyang Maru, Capt. S. Yasaki, will be despatched from the N.Y.K. wharf on Saturday, March 18, at midnight. For Freight and Passage apply to the Nishin Kisen Kaisha, No. 5, the Bund. Tel. No. 3255.		
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HANKOW and PORTS.—The Co's str. Nanyang Maru, Capt. S. Yasaki, will be despatched from the N.Y.K. wharf on Saturday, March 18, at midnight. For Freight and Passage apply to the Nishin Kisen Kaisha, No. 5, the Bund. Tel. No. 3255.		
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(Other classified advertisements on Page 12)

Light Type A.M. Dark Type P.M.

Auctions

A. LANDAU & Co.

(Swiss Establishment)

Will sell within their Salesroom
134-135A SZECHUEN ROAD,
On SATURDAY, the 18th inst.
at 10 a.m.
A Long Line of Substantial
and Superior
Household Furniture
AND
Effects
also
One Pneumatic-tyred Ricslaw.
One Underwood Typewriter
(nearly new).
NOW ON VIEW.

A. LANDAU & Co.

(Swiss Establishment)

Have been favoured with
instructions from
THE CONCERNED
To sell at No. 21, Nanking Road,
Room No. 78, in The
Oliver Building
ON
FRIDAY, the 17th inst.
at 2 30 p.m.
All the Office Furniture
Desks, Roll Top Desks, Safes,
Copy Presses, Typewriters,
Cabinets, Files, Office Chairs
etc., etc., etc.
ON VIEW NOW.

9068

The Flavor

of our
Fresh Cream Cheese
is
unsurpassed
Price:—1½ lbs. \$1.00
Quick delivery warranted
by 'phoning 4740

8842

Shanghai-Sumatra Tobacco Co., Limited

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the
fourteenth Annual Meeting of
Shareholders will be held at the
Office of the undersigned (No. 1
The Bund) on Friday, the 31st
March, 1916, at 3.30 p.m., for the
purpose of receiving the Report of
the Directors, together with a
Statement of Accounts, for the year
ended 31st October, 1915.

The Transfer Books of the Com-
pany will be closed from the 24th
to the 31st March, 1916, both days
inclusive.

By order of the Directors,
GEORGE MCBAIN,
General Agent.

Shanghai, 15th March, 1916.

9062

In The United States Court For China

In the matter of the
Last will and Testament
of Thomas Shirdan,
deceased.

Cause No. 426

Testamentary

Proc. No. 184

NOTICE TO CREDITORS

Pursuant to an order of said
Court notice is hereby given to all
persons having claims against
Thomas Shirdan, deceased, late of
Shanghai, China, to present the
same with vouchers to the under-
signed, Executrix of his estate, at
Shanghai, China, on or before
September fifteenth, 1916; and all
persons owing debts to said deceased
are hereby notified to make pay-
ment of the same in due course to
said Executrix.

Francis Gertrude Shirdan,
Shanghai, China, March 15, 1916.

9069

MOTOR?
WEST 1090.
ORIENTAL AUTOMOBILE CO.

Business and Official Notices

O'BILL KHAYSMITH

XXXV.

I think the
Hombre that with
wisdom deep
Did choose for
home use Craw-
ford's Scotch
Whisky,
Proved even
greater wisdom
when he mixed
It with Hiranu
which is from all
iron taste i.e.



CRAWFORD'S
SCOTCH & HIRANO
WATER MAKE AN
EXCELLENT DRINK

ASK O'BILL

GARNER, QUELCH & CO.
Wine Merchants

MUNICIPAL NOTIFICATION

No. 2364

THE following Resolution will be
proposed by Ratepayers at the Town
Hall on March 21, 1916, at 1.40
p.m., at the Meeting of Ratepayers
which stood adjourned on March
22, 1915, in pursuance of the
Amendment to Resolution VIII:—
Resolution.—That the report of
the Special Committee appointed by
the Amendment to Resolution VIII
on March 22, 1915, including a
scheme for the Municipal control of
the Electricity Department be
received and adopted.

Proposed by E. S. Little.

Seconded by Cecil Holliday.

The following Resolutions will
be brought forward by the Council
at the Annual Meeting of Rate-
payers to be held at the Town Hall
on March 21, 1916, at 2 o'clock
p.m., and are published for general
information:—

Resolutions I, II and III.—
Formal business and adoption of
Rules of Procedure.

Resolution IV.—That the Report
and Accounts for the year ending
December 31, 1915, be passed.

Resolution V.—That the estimat-
ed expenditure for 1916, contained
in the Budget proposed by the
retiring Council, together with the
recommendations attached thereto,
be approved and adopted, and that
the Council be hereby authorized to
impose, collect and recover the
rates, taxes, dues and fees recom-
mended therein, and to raise, should
it be considered expedient to do so,
a sum not exceeding Tls. 650,000,
by the issue of debentures redem-
able in not less than ten and not
more than fifty years from date of
issue and bearing interest at a rate
not exceeding six per centum per
annum, for the purposes defined in
the estimate of Extraordinary
Expenditure.

Resolution VI.—That the Coun-
cil be hereby authorized to raise
upon the lines specified in Resolu-
tion V a loan not exceeding Tls.
1,250,000 for the purchase and
erection of additional electrical
plant.

Resolution VII.—Election of
Land Commissioner for the ensuing
year.

Resolution VIII.—Election of
four Governors of the General
Hospital for the ensuing year.

Resolution IX.—Election of two
members of the Permanent Educa-
tion Committee.

Ratepayers intending to ask
questions in regard to the Accounts
or other matters connected with the
foregoing Resolutions, are requested
to give notice of such intention
before the Meeting, so that a full
answer or other explanation may be
given.

Ratepayers desirous of bringing
forward additional motions, or of
nominating duly qualified persons
willing to serve under Resolutions
VII, VIII and IX are required to
give notice thereof to the under-
signed before 4 p.m. on March 15
for due publication.

By order,
J. B. MACKINNON,
Acting Secretary.

Council Room,

Shanghai, March 9, 1916.

9068-M-16

Business and Official Notices
are Continued on
Page 11

Willard
The Big Noise
This idea of free battery inspection is
making an awful hit with motor car
owners. Better drive around and learn
its advantages.
H. S. HONIGSBERG & CO.
TEL 3088
Free inspection of any battery at any time

Zung Lee & Sons

(W. Z. Zee & Sons)

Contractors to the Government, Railways, Tramways, Mines, etc.
HARDWARE, METALS, and SUNDRIES MERCHANTS
MANUFACTURERS' AGENTS
Suppliers of Engineering, Naval, and Mercantile Marine Stores
Largest Stocks, Highest Quality Goods
Our Prices are the Cheapest
as proved by our success in public tenders.
Est. 1895

Broadway

Tel. 196 General.

4368 Private.

(Corner of Tientsin Road, Shanghai)

Tel. Address

"Zunglee, Shanghai"

Grand Charity Football Match

IN AID OF

SHANGHAI'S WOUNDED MEN

AT THE FRONT.

England v. Scotland

ON

Saturday, April 1

Kick-off at 3 p.m.

ON

The Shanghai Football Club's Ground.

Tickets \$1.00 each, to be had
from all Secretaries of Football
Clubs, on Friday, March 17.

D. M. GRAHAM,
Hon. Sec. & Treas.

9064

Notice to Mariners

No. 616.

China Sea.

Tientsin D strict.

Gulf of Liaotung.

Shanhaikwan Light to be
discontinued.

NOTICE is hereby given that
on the 1st April, 1916, the
Shanhaikwan Light, exhibited
from the bastion of the Great
Wall, western shore of the
Gulf of Liaotung, will be
permanently discontinued.

By Order of the Inspector
General of Customs,
W. FERD. TYLER,
Coast Inspector.

THE MARITIME CUSTOMS,
Coast Inspector's Office,
Shanghai, 14th March, 1916.

THE CENTRAL GARAGE

CO., LTD.

2A, JINKEE ROAD.

CARS FOR HIRE

Prompt Service Day

and Night.

Telephone 3809.

A. D. C.

"THE PURSUIT OF PAMELA"

Comedy in Four Acts

Monday, 20th March, 1916

Wednesday, 22nd "

Dramatis Personae

Alan Greame Mr. L. Hutchinson

Peter Dodder Mr. J. Hays

John Dodder (his brother)

Mr. C. H. Ryde

Doctor Joyce Mr. H. Langley

Fah-Ni (a Chinese servant)

Mr. E. P. Graham-Barrow

Harababu Mr. Kakuzo Seno

Janet (a Waitress)

Mrs. L. Hutchinson

Ume San (a Japanese Maid)

Miss Dora Evans

Nurse Tracey Mrs. Dudley Read

Pamela, (nee Belthorne)

Mrs. Serberianikoff

A Porter Mr. E. B. Clarke

JAPANESE & CHINESE SERVANTS,
KANAKA PORTER & COOLIES.

PART PROCEEDS

in aid of

BRITISH WOMEN'S WORK FUND

Prices—\$3.00, \$2.00 & \$1.00.
BOOKING AT MOUTRIE'S

9065

8 PER CENT MILITARY LOAN

Redemption of Bonds Drawn at Second Drawing.

Notice is hereby given to the public that at the second drawing for
repayment of the Eight per cent Military Loan Bonds held on February
20th, 1916, \$1,150,000 worth of bonds have been drawn, which
amount constitutes one-fifth of the bonds recognised by this Ministry.
Numbers of drawn bonds will soon be published in the GOVERNMENT
GAZETTE and other newspapers. Repayment of bonds sold in
Singapore, Batavia and the Philippine Islands will be made by the
branch offices of the Hongkong and Shanghai Banking Corporation at
these places. In Cuba, repayments will be made by the Chungwa
Guild; in Yokohama by the Chinese Consulate-General; in Kiangsi
by the Kiangsi Bank; in Fokien by the Chinese Consulate-General; in
the Bank of China. Besides the above cases, repayments of drawn
bonds will generally be made by the Bank of China, Shanghai.
Drawn bonds when presented must be accompanied by all remaining
coupons, as all such bonds are not entitled to any further interest
after the payment of the Eighth Coupon. If all remaining coupons
(beginning with the ninth coupon) are not presented together with
the drawn bonds, then the total amount represented by these coupons
shall be deducted from the principal to be repaid. Drawn bonds
must be presented within five years from the date of Second Draw-
ing, after which period of five years such bonds shall become null and
void.

MINISTER OF FINANCE, Peking.

八厘軍需公債第二期償本中籤債票號碼一覽表
List of Numbers of 8% Military Bonds Drawn
at the Second Drawing held on February 20th, 1916.

千元票號碼 Numbers of \$1000 Bonds.	百元票號碼 Numbers of \$100 Bonds.	十元票號碼 Numbers of \$10 Bonds.	五元票號碼 Numbers of \$5 Bonds.
5-8	63-124	1233-1992	1526-2581
72-75	1383-1444	8833-9592	16386-16500
78-81	1476-1527	9973-10500	63101-63140
88-89	1544-1553	10623-10744	65409-66309
94-95	1665-1695	11843-11964	66838-67893
128-129	1759-1789	12026-12147	69478-70005
134-135	1976-2006	12331-12391	71062-71589
206	2123-2153	12514-12574	74758-75285
266-291	2247-2277	12941-13001	76342-76869
301-321	2309-2339	13124-13184	78454-78981
324-325	6562-6592	13368-13428	79510-80037
342-343	6997-7027	13490-13550	84262-84789
370-371	7059-7089	14039-14099	91654-92181
374-375	7652-7682	14893-14953	92710-93237
466-473	8531-8535	15015-15075	95878-96405
3004-3005	9001-9209	15381-15441	97462-97989
3010	11138-11351	15501-15732	99574-100101
3910-4963	11459-11672	19164-19174	109618-110147
3991-4044	11994-12100	19258-19307	161270-161799
4126-4152	12315-12421	19491-19493	162860-163919
4207-4233	13064-13170	19501-19504	164450-164979
4256	13385-13491	47885-48264	226161-226191
4263-4264	13532-13562	49026-49404	226901-226929
4314-4317	13756-13786	51685-52064	249239-249298
4322	16428-16534	52825-53204	249329-249388
4324-4326	18230-18260	54345-54724	249479-249538
10479-10500	18292-18322	55105-55484	249569-249598
11701-11705	18385-18506	55525-55904	249779-249808
11760-11786	18568-18638	63845-64224	249869-249898
11868-11894	19132-19288	64605-64984	249989-250018
11922-11948	20145-20251	66885-67264	250049-250078
12165-12191	21643-21749	68025-68404	250319-250348
12548-12574	21857-21963	69545-69924	250739-250768
12602-12628	22499-22605	A47205-47211	250799-250828
12764-12790	22820-22926	A47801-47847	250979-251008
12845-12871	23248-23354	A50434-50475	251069-251098
12953-12979	31854-31960	A50601-50167	251189-251218
13464-13488	39059-39165	A50677-50700	251747-251774
13514-13538	39380-39593	A51201-51235	251803-251830
13589-13638	39701-39807	A51454-51571	251887-251942
13664-13688		A52031-52089	251971-251998
13698-13699		A62499-62880	
		A63263-63644	
		A64409-65172	
		A65555-65936	

9068

Classified Advertisements

2 cents a Word (Minimum Charge 40 cents)

All Advertisements must
be PrepaidReplies must be
called for

APARTMENTS

Estb. 1900. Tel. 580.

MARLBOROUGH HOUSE

Excellent rooms at
moderate rates—
with or without board
Mrs. Nazer, 82, N. Soochow Rd.
Houseboat for Hire

WINDSOR HOUSE

14-15, Quinsan Gardens

Comfortable Rooms with full
board. Good table. Centrally
situated, facing the Gardens.
"A home from home"
Telephone 3482

NOS. 8 and 11, Quinsan Gardens.

Rooms facing Park, with all com-
forts. No. 11.

9070-M-31

TO LET, in private family, two
large well-furnished rooms, with
bathrooms attached. Comfortable
home. Apply to Box 437, THE
CHINA PRESS.

9052-M-21

WESTERN DISTRICT. To let,
at 61, Carter Road, superior
furnished bed-sitting-room, facing
south, large verandah and bathroom
attached. Garden, tennis, telephone.
Tram station. Excellent cuisine.
Terms moderate.

8971

TO LET, in private German
family, two well-furnished rooms,
with bathrooms attached, board if
desired. Terms moderate. Apply
to Box 393, THE CHINA
PRESS.

8976

19, North Szechuen Road, to let,
one large back room, also one small
room. Accommodation for table
guests. Moderate charges.

9037

TO LET, 28, Carter Road, one
large bed-sitting-room, with bath-
room attached, hot water, etc. Full
board.

8838

TO LET, well-furnished rooms,
with or without board; also attic
room. Apply to 35, Boone Road.

8950

LOST

PANAMA HAT, unblocked, lost
between Park Road and Town Hall.
Reward given if returned to Box
431, THE CHINA PRESS.

9045-M-16

MISCELLANEOUS

YOUNG MAN wants to learn
bookkeeping and office work. Please
apply, stating fees required, to Box
441, THE CHINA PRESS.

9061-M-18

HOUSES WANTED

WANTED, small foreign house or
bungalow, in quiet locality, from
April 1st. Send particulars to
Box 440, THE CHINA PRESS.

9060-M-17

Exchange and Mart

WILL EXCHANGE electric light
fittings, three rooms, almost new,
for good kerosene lamps. Apply to
Box 432, THE CHINA PRESS.

9046-M-15

WANTED, Music tutor, Felix
Gazot, second part. Apply to Box
426, THE CHINA PRESS.

9038-M-16

FOR SALE, Mitchell 6-cylinder
touring-car. Owner leaving for
home. Apply to Box 428, THE
CHINA PRESS.

9039

WANTED to buy, Victrola, in
good condition. Please give full
particulars in reply. Address to
Box 427, THE CHINA PRESS.